

**TELANGANA SOCIAL WELFARE RESIDENTIAL  
EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS)  
HYDERABAD-T.S**

**TSWRDC(WOMEN), Nirmal**

**NIRMALDISTRICT**

**AUDIT REPORT**

**for the Financial Year 2022-23**

**Auditor:**

**N G RAO & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**H No.6-3-1186/A/6, (New 325), 2nd Floor, Chinna Balreddy Building ,  
Adj Lane to ITC Kakatiya Hotel, Begumpet, Hyderabad-500016.**

**Mobile: +91 9848018791, 9849135573**

**Email ID: nageswararaog207@gmail.com &nageswararaog@rediffmail.com**



**AUDITOR'S REPORT**

To  
The Secretary,  
TSWREI Society,  
Masab Tank,  
Hyderabad-28.

We have audited the attached Balance Sheet **TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) TSWRDC (W) NIRMAL-51932, NIRMAL** as at 31<sup>st</sup> March, 2023 and also the Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the school with the generally accepted accounting principles (Indian GAAP) Subject to our comments. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatements whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by ICAI. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the school/Institution's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in circumstances but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the school/Institution as well as evaluating the overall presentation of the financial statements.

O. 6-3-1186/A/6. (New No.325)  
1 Floor, Chinna Bairreddy Building,  
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Jampet, Hyderabad-500 016.

D.No. 39-16-4B/S  
Garuda Hotel Lane,  
LabbiPet,  
Vijayawada - 520 010.

H.No. 8-22-5/1, FF3  
Neeladri Towers, Pattabi Street,  
Gandhi Nagar,  
Kaklnada - 533 004.

E-mail : nageswararaog207@gmail.com / nageswararaog@rediffmail.com

**We draw the attention to the following Notes to financial statements**

- (a) Regarding non provision of depreciation for the period from 01.04.2022 to 31.03.2023, resulting in understatement of expenditure of Assets.
- (b) The financial statements are prepared on cash basis as against accrual system of accounting.

The Impact of the above on the financial statements is not ascertained.

In our opinion except for the effects of the matters described in the basis of qualified opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) The Balance Sheet (Statement of Affairs) with notes thereon gives a true and fair view of the State of Affairs of the Institution as at 31<sup>st</sup> March, 2023.
- b) In case of Income & Expenditure Account, of the Excess of expenditure over Income of the school for the period from 01.04.2022 to 31.03.2023.
- c) In the case of the Receipts and payment Account the receipts and payments made for period from 01.04.2022 to 31.03.2023.

**Emphasis of Matter:**

**We draw the attention to the following notes to accounts**

- (a) Physical verification of Fixed Assets has not been conducted for the year ended on that date.
- (b) Physical verification of Provisions & Food Stuff has not been conducted for the year ended on that date
- (c) Regarding the amount received from Society Head Office towards Diet, Salaries & Maintenance Expenditure treated as a Capital Grant.
- (d) Regarding old balances lying in the Balance Sheet.

**Report on Other matter:**

To the best of our knowledge and belief, we have obtained all the information and explanations that are necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the school, so far as appears from our examination of those books. The Balance sheet, Income & Expenditure account and Receipts & Payments account dealt with in this report are in agreement with the books of account of the school/Institution.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

1. The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.
2. Outsourcing Man Power- The method resorted by the institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
  - (a) No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
  - (b) It is observed that bills have not been provided for outsourcing contracts.
3. We have not conducted physical verification of Rice, Provisions and other items as on 31<sup>st</sup> march. The closing stock of such items is taken as certified by the school/Institution management.
4. Fixed Assets are shown at cost. No depreciation is provided.
5. Closing stock is valued at cost and certified by the school/Institution.
6. Budgetary control system is not observed.
7. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.

For NG Rao & Associates  
Chartered Accountants



(G. Nageswara rao)  
Partner,  
M.No.207300  
Place: Hyderabad  
Date: 17.08.2023

UDIN: 23207300BGVEHU9428

## Annexure

### Significant Accounting Policies

#### 1. Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting which is not as per the generally accepted accounting principle (Indian GAAP).

#### 2. Grants

Grants received from head office have been treated as Capital Receipt.

#### 3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

#### 4. Contingencies

Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

#### 5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said Interest was accounted on receipt basis, instead of accrual basis.

#### 6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.



**TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION  
INSTITUTIONS SOCIETY (TSWREIS)  
TSWRDC (W) NIRMAL, NIRMAL DISTRICT  
Financial Year 2022-23**

Audit Period of the Year : 2021-22  
Audit Period of the Principal : G. Sumalatha & E. Venkateswarlu  
Period of service : 01.04.2022 to 31.03.2023  
Contact.no : 9177396444  
Assistant care taker : N Manisha & R. Vinantha  
Period of service : 01.04.2022 to 31.03.2023  
Junior Assistant : K Kavitha  
Period of service : 01.04.2022 to 31.03.2023

**Audit Observations:**

- 1) Accounting Policies which are not as per generally accepted accounting principles.
  - a) Books of Accounts were maintained on cash basis.
  - b) Fixed Assets are shown at cost, not providing any depreciation on the Assets.
- 2) The Institutions are not maintaining as General Ledger for the Head wise Income receipts, Advances, Assets etc. The transactions are being summarized at the end of every month from the cash book and later consolidating at the yearend for the year.

**SALARIES:**

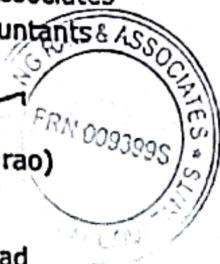
1. Outsourcing agencies Invoice bills for the F.Y. 2022-2023 were not produced for the salaries of outsourcing staff paid to the agency.

**DIET:**

Date	Particulars	Cheque /Cash	Amount	Observations
07.2022	Bore Motor Repair	Cash	1500	Amount paid to Ajram but supporting bill found in estimation bill instead of original cash bill
09.2022	Swach Gurukul		2756	Supporting bills were not produced at the time of Audit.

For NG Rao & Associates  
Chartered Accountants & ASSOCIATES

(G. Nageswara rao)  
Partner,  
M.No.207300  
Place: Hyderabad  
Date: 17.08.2023



<b>INTEGRATED (RCO/School/College) (TSWREIS)</b> <b>INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023</b>					
UNIT (RCO/School/College)		TSWRD W NIRMAL			
CODE: 51932		DISTRICT:		NIRMAL	
Codes	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
	School/College Maintenances			REVENUE RECEIPTS	
2106	GSLI - Society	-	1003	Interest on FDR	-
2019	Contribution to ERF	-	1004	Interest on SB a/c	34,182
2111	Medical reimbursement	-	1005	Sale of Gunny Bags/Broken Rice old news	8,090
2113	C M Relief fund	-		papers/condemned	
3002-05	Govt.Challans	-	1006-07	Sale of Tender Applications	3,000
5001-04-16, 6018-19	Pay & Allowances	8,19,306	1104	Fines - Collected from students	-
			1104	Rent from Quarters (Salary Deductions)	-
6006-	EL Encashment	-		Day Scholar SSC Examination Fee	-
6007	PPF	-	1101	House Rent Recovery	1,91,320
	Payment of Professional Tax	-	1103	Recovery of excess Payment (Nature)	7,802
6011	PRC Arrears	-			
6015	TTA	-			
6016	LTC	-			
6017	Educational concession	-			
6018	Arrears	-			
6020	Funeral Charges to staff	-			
6012-13	TA	74,874			
	School/college Expenditure				
4003	Development of School Campus	-			
4003	Misc contingent Expenses Including Camp Maintenance	-			
4004	Sweeping Contract Expenditure	2,74,075			
4005	Bore well repair charges	-			
4006	Repairs and maintenance of Electricals	-			
4007	Repairs to furniture	-			
4013-4014	Diesel /Kerosene (Emergency Lighting )	-			
6022	Hospitality charges	-			
7021	Advertisement Charges	-			
7024-26	Telephone & Internet Charges	-			
7025	Postage/Telegram	-			
7027	CUG	-			
7029	Stationery office	3,45,257			
	IMPACT Programme	-			
	Expenditure on Students Amenities				
5002	Student Uniforms	-			
5003	Bedding Material	-			
5005	Purchase of Towels	-			
5006	PT Dresses	-			
5007-10	Note Books & Text Books, Work Books & EMCET Book	-			
5014	Stitching Charges	-			
5101	Barber Charges	-			
5102	Washing Charges	-			
5103	Cosmetic Charges	7,25,780			
5301	Plates & Glasses	-			
5302	Trunk Boxes	-			

**TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY  
(TSWREIS)**

UNIT (RCO/School/College)

TSWRD W NIRMAL

CODE: 51932

DISTRICT:

NIRMAL

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023**

Codes	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
5303	Footwear	-			
5304	Stationery	-			
	Student Diet Expenses				
5201-03	Diet Expenditure	1,05,730			
5204	Catering Expenses	2,46,940			
5205	Hostel Contingent Expenses	1,46,812			
	Health & Hygiene				
2114	Hospitalization/Surgery Expenses	-			
5012	Funeral charges/Exgretia to students	-			
5104	Medicine/First AID Expenses	13,571			
5105	Conveyance to Sick Students	21,490			
6005	Doctors Honorarium	-			
4105	Medical Kit	-			
	<b>REVENUE PAYMENTS:</b>				
4001	Maintenance of Garden	-			
4003	Development of campus	-			
4008, 4017, 4018	Rent, Rates & Taxes Inst. Prof tax	2,25,080			
4009-10	Water & Electricity (Electricity Charges)	6,61,955			
	<b>Other Payments</b>				
2006	TDS	11,781			
3006	Payment of Income Tax (Staff)	9,00,594			
3006	Income Tax	-			
3011	Class Room Consumables	-			
3016	Penalties SSC/BIE	-			
3017	Vocational students Training Programme	-			
3012 /4108	Laboratory Consumables	10,441			
4016	Payment of Septic Tank & Dralage Cleaning Charges	-			
5013	Transportation Charges	-			
6008	Prof.Tax	-			
6021	Vehicle Hire Charges	-			
7014	Consultancy Rumuneration Charges	-			
7018	Maintance of Computer Lab & Other Consumbles	-			
7020	Repalres and Maintenance of Equipmnet	-			
7022	Bank Charges	-			
7023	Payment of Incentive Charges to Students	-			
7026	Payment of Telephone Charges	-			
7028	Payment of Xerox Charges	-			
	<b>Academic Activities</b>				
2115	Entrance Test Expenses	-			
2116	Science Fair	-			
2117	Flag Day	-			
3007	Affiliation Fee	-			
3008	Payment of Examination Fee	2,39,327			
3013 & 4015	Printing of Exam. Papers / Health Cards & Progress Cards	-			





**TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY  
(TSWREIS)**

UNIT (RCO/School/College)

TSWRD W NIRMAL

CODE: 51932

DISTRICT:

NIRMAL

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023**

Codes	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
3014-15	Expenditure on Training Programmes (Staff & Non Teaching)	-			
5011	Conv to Students Exam Centres	38,680.			
	IGNITE/SCIENCE FAIR/IPACT	-			
	Extra - Curricular Activites	-			
2005	Scouts & Guides/ACC/NCC	-			
4011	Payment of Games & Sports Events	-			
4012	Annual day /Parents Day/ Celebration of National Events.	-			
4104	Games & Sports Material Purchases	-			
	Specific Payments	-			
1004	Intrest on SB A/c Sent HO	-			
1003	Intrest on Fixed Deposit	-			
1005	Sale of Gunny Bags	-			
1006	Sale of Tender applications transferred to Head Office	-			
1101	HRA Recovery of staff	-			
1102	Recoveries of Water and maintalnence charges from staff	-			
1103	Excess pay	-			
1104	Fine amount transferred to Head Office	-			
3011	Teaching Learning Equipment	-			
	Progress Report	-			
	Library Expense	-			
3009	Purchase of Newspaper and Periodicals	11,715			
3012	Laboratory Consumables	-			
5010	Purchase of EAMCET/IIT Books	-			
	<b>CAPITAL PAYMENTS:</b>				
4002	Development of Play Fields (Campus)	-			
	Excess of Income over Expenditure			Excess of Expenditure over Income	46,29,014
	<b>Total</b>	<b>48,73,408</b>		<b>Total</b>	<b>48,73,408</b>

For N G Rao & Associates  
Chartered Accountants



(G Nageswara Rao)  
Partner, M.B.No.207300  
Place: Hyderabad  
Date: 17.08.2023

UNIT (RCO/School/College)  
TSWRD W NIRMAL

Principal

**TELANGANA SOCIAL WELFARE RESIDENTIAL  
EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS)  
HYDERABAD-T.S**

**TSWRDC(WOMEN), Nirmal**

**NIRMAL DISTRICT**

**AUDIT REPORT**

**for the Financial Year 2021-22**

**Auditor:**

**N G RAO & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

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**NG RAO & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Off: +91-40-6661 7089  
Mobile : 98480 18791  
98491 35573  
95421 87777

**AUDITOR'S REPORT**

To  
The Secretary,  
TSWREI Society,  
Masab Tank,  
Hyderabad-28.

We have audited the attached Balance Sheet **TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) TSWRDC (W) NIRMAL-51932, NIRMAL** as at 31<sup>st</sup> March, 2022 and also the Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

1. The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.
2. Outsourcing Man Power- The method resorted by the institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
  - (a) No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
  - (b) It is observed that bills have not been provided for outsourcing contracts.
3. We have not conducted physical verification of Rice, Provisions and other items as on 31<sup>st</sup> march. The closing stock of such items is taken as certified by the school/Institution management.
4. Fixed Assets are shown at cost. No depreciation is provided.
5. Closing stock is valued at cost and certified by the school/Institution.
6. Budgetary control system is not observed.
7. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.

For NG Rao & Associates  
Chartered Accountants



(G. Nageswara rao)  
Partner,  
M.No.207300

Place: Hyderabad

Date: 30.01.2023

UDIN: 23207300BGVCOM4721

## Annexure

### Significant Accounting Policies

#### 1. Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting which is not as per the generally accepted accounting principle (Indian GAAP).

#### 2. Grants

Grants received from head office have been treated as Capital Receipt.

#### 3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

#### 4. Contingencies

Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

#### 5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said interest was accounted on receipt basis, instead of accrual basis.

#### 6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.

**TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION  
INSTITUTIONS SOCIETY (TSWREIS)  
TSWRDC (W) NIRMAL, NIRMAL DISTRICT**

**Financial Year 2021-22**

Audit Period of the Year : 2021-22  
 Audit Period of the Principal : G. Sumalatha  
 Period of service : 01.04.2021 to 31.03.2022  
 Contact.no : 9177396444  
 Assistant care taker : R. Mamatha  
 Period of service : 01.04.2021 to 18.11.2021  
 Assistant care taker : N. Maneesha  
 Period of service : 19.11.2021 to 31.03.2022

**Audit Observations:**

- 1) Accounting Policies which are not as per generally accepted accounting principles.
  - a) Books of Accounts were maintained on cash basis.
  - b) Fixed Assets are shown at cost, not providing any depreciation on the Assets.
- 2) The institutions are not maintaining as General Ledger for the Head wise Income receipts, Advances, Assets etc. The transactions are being summarized at the end of every month from the cash book and later consolidating at the yearend for the year.
- 3) Transportations & Hamali charges were paid in cash during the year.

**SALARIES:**

1. Outsourcing agencies Invoice bills for the F.Y. 2021-2022 were not produced for the salaries of outsourcing staff paid to the agency.


Date	Particulars	Cheque /Cash	Amount	Observations
17.07.21	DA Arrears	Chq: 169010	7,42,852	Amount paid to Regular staff towards DA Arrears but supporting documents was not produced at the time of audit.

**DIET:**

Date	Particulars	Cheque /Cash	Amount	Observations
17.05.21	Medical charges	Chq: 168896	10,000	Amount paid to Aishwarya, Student towards medical charges but supporting bill was not produced at the time of audit.

.07.21	EMD (Fixed deposit)	Chq: 168902	2,05,000	Amount paid towards Fixed deposit but supporting FD bond was not produced at the time of audit.
.10.21	Internet charges	Chq: 168921	12,980	Amount paid towards internet charges but supporting bill was not produced at the time of audit.

For NG Rao & Associates  
Chartered Accountants

  
(G. Nageswara rao)  
Partner,  
M.No.207300


Place: Hyderabad  
Date: 30.01.2023

TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS)					
UNIT (RCO/School/College)		TSWRD W NIRMAL			
CODE: 51932		DISTRICT:		NIRMAL	
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022					
Codes	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
	<b>School/College Maintenances</b>			<b>REVENUE RECEIPTS</b>	
2106	<b>GSLI - Society</b>	2,400	1003	Interest on FDR	5,525
2019	Contribution to ERF	-	1004	Interest on SB a/c	28,490
2111	Medical reimbursement	-			
2113	C.M Relief fund	-	1005	Sale of Gunny Bags/Broken Rice old news papers/condemned furniture, empty oil tins/ milk covers/	-
3002-05	Govt.Challans	-			
6001-04-06, 6018-19	<b>Pay &amp; Allowances</b>	1,51,65,703	1006-07	Sale of Tender Applications	-
6006-	EL Encashment	-	1104	Fines - Collected from students	-
6007	PPF	-	1104	Rent from Quarters (Salary Deductions)	-
	Payment of Professional Tax	-		Day Scholar SSC Examination Fee	-
6011	PRC Arrears	-			
6015	TTA	-			
6016	LTC	-			
6017	Educational concession	-			
6018	Arrears	-			
6020	Funeral Charges to staff	-			
6012-13	<b>TA</b>	52,837			
	<b>School/college Expenditure</b>				
4003	Development of School Campus	-			
4003	Misc contingent Expenses including Camp Maintenance	-			
4004	<b>Sweeping Contract Expenditure</b>	2,32,470			
4005	Bore well repair charges	-			
4006	<b>Repairs and maintenance of Electricals</b>	58,444			
4007	Repairs to furniture	-			
4013-4014	Diesel /Kerosene (Emergency Lighting )	-			
6022	Hospitality charges	-			
7021	Advertisement Charges	-			
7024-26	<b>Telephone &amp; Internet Charges</b>	12,980			
7025	Postage/Telegram	-			
7027	CUG	-			
7029	<b>Stationery office</b>	5,14,627			
	<b>IMPACT Programme</b>				
	<b>Expenditure on Students Amenities</b>				
5002	Student Uniforms	-			
5003	Bedding Material	-			
5005	Purchase of Towels	-			
5006	PT Dresses	-			
5007-10	Note Books & Text Books, Work Books & EM CET Book	-			
5014	Stitching Charges	-			
5101	Barber Charges	-			
5102	Washing Charges	-			
5103	Cosmetic Charges	-			
5301	Plates & Glasses	-			
5302	Trunk Boxes	-			
5303	Footwear	-			
5304	Stationery	-			
	<b>Student Diet Expenses</b>				
5201-03	<b>Diet Expenditure</b>	26,81,171			
5204	<b>Catering Expenses</b>	4,08,530			
5205	<b>Hostel Contingent Expenses</b>	26,727			
	<b>Health &amp; Hygiene</b>				
2114	Hospitalization/Surgery Expenses	-			
5012	Funeral charges/Exgretta to students	-			
5104	<b>Medicine/First AID Expenses</b>	15,643			
5105	<b>Conveyance to Sick Students</b>	3,390			
6005	Doctors Honorarium	-			
4105	Medical Kit	-			
	<b>REVENUE PAYMENTS:</b>				
4001	Maintenance of Garden	-			
4003	Development of campus	-			
4008, 4017, 4018	<b>Rent, Rates &amp; Taxes Inst. Prof tax</b>	15,48,248			
4009-10	<b>Water &amp; Electricity (Electricity Charges)</b>	3,14,887			
	<b>Other Payments</b>				
2006	TDS	-			
3006	Payment of Income Tax (Staff)	-			
3006	<b>Income Tax</b>	2,19,620			
3011	Class Room Consumables	-			
3016	Penalties SSC/BIE	-			
3017	<b>Vocational students Training Programe</b>	21,825			



TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS)					
UNIT (RCO/School/College)		TSWRD W NIRMAL			
CODE:	51932	DISTRICT:		NIRMAL	
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022					
Codes	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
3012 /4108	Laboratory Consumables	-			
4016	Payment of Septic Tank & Dralage Cleaning Charges	-			
5013	Transportation Charges	-			
6008	Prof. Tax	85,650			
6021	Vehicle Hire Charges	-			
7014	Consultancy Rumuneration Charges	-			
7018	Maintance of Computer Lab & Other Consumbles	6,550			
7020	Repaires and Maintenance of Equipment	-			
7022	Bank Charges	177			
7023	Payment of Incentive Charges to Students	-			
7026	Payment of Telephone Charges	-			
7028	Payment of Xerox Charges	1,349			
	<b>Academic Activities</b>				
2115	Entrance Test Expenses	-			
2116	Science Fair	-			
2117	Flag Day	-			
3007	Affiliation Fee	-			
3008	Payment of Examination Fee	16,93,414			
3013 & 4015	Printing of Exam. Papers / Health Cards & Progress Cards	-			
3014-15	Expenditure on Traning Programmes (Staff & Non Teaching)	-			
5011	Conv to Students Exam Centres	36,282			
	<b>IGNITE/SCIENCE FAIR/IPACT</b>				
	<b>Extra - Curricular Activities</b>				
2005	Scouts & Guldes/ACC/NCC	-			
4011	Payment of Games & Sports Events	-			
4012	Annual day /Parents Day/ Celebration of National Events.	-			
4104	Games & Sports Material Purchases	-			
	<b>Specific Payments</b>				
1004	Intrest on SB A/c Sent HO	-			
1003	Intrest on Fixed Deposit	-			
1005	Sale of Gunny Bags	-			
1006	Sale of Tender applications transferred to Head Office	-			
1101	HRA Recovery of staff	-			
1102	Recoveries of Water and maintaince charges from staff	-			
1103	Excess pay	-			
1104	Fine amount transferred to Head Office	-			
3011	Teaching Learning Equipment	-			
	Progress Report	-			
	Library Expense				
3009	Purchase of Newspaper and Periodicals	10,380			
3012	Laboratory Consumables	-			
5010	Purchase of EAMCET/IIT Books	-			
	<b>CAPITAL PAYMENTS:</b>				
4002	Development of Play Fields (Campus)	-			
	Excess of Income over Expenditure			Excess of Expenditure over Income	2,30,79,289
	<b>Total</b>	<b>2,31,13,304</b>		<b>Total</b>	<b>2,31,13,304</b>

For NG Rao & Associates  
Chartered Accountants

  
(G. Nageswara rao)  
Partner,  
M.No.207300

Place: Hyderabad  
Date: 30.01.2023

UNIT (RCO/School/College)  
TSWRD W NIRMAL

Principal

**TELANGANA SOCIAL WELFARE RESIDENTIAL  
EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS)  
HYDERABAD-T.S**

**TSWRDC(WOMEN), Nirma!**

**NIRMAL DISTRICT**

**AUDIT REPORT**

**for the Financial Year 2020-21**

**Auditor:**

**N G RAO & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**H No.6-3-1186/A/6, (New 325), 2nd Floor, Chinna Balreddy Building ,  
Adj Lane to ITC Kakatiya Hotel, Begumpet, Hyderabad-500016.**

**Mobile: +91 9848018791, 9849135573**

**Email ID: nageswararaog207@gmail.com & nageswararaog@rediffmail.com**





**AUDITOR'S REPORT**

To  
The Secretary,  
TSWREI Society,  
Masab Tank,  
Hyderabad-28.

We have audited the attached Balance Sheet **TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) TSWRDC (W) NIRMAL-51932, NIRMAL** as at 31<sup>st</sup> March, 2021 and also the Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the school with the generally accepted accounting principles (Indian GAAP) Subject to our comments. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatements whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by ICAI. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the school/Institution's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in circumstances but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the school/Institution as well as evaluating the overall presentation of the financial statements.

H.No. 6-3-1186/A/6. (New No. 325),  
2nd Floor, Chinna Balreddy Building,  
Adjacent Lane to ITC Kakaliya Hotel,  
Begumpet, Hyderabad-500 016.

D.No. 39-16-4B/S  
Garuda Hotel Lane,  
Labbipet,  
Vijayawada - 520 010.

H.No. 8-22-5/1, FF3  
Neeladri Towers, Pattabi Street,  
Gandhi Nagar,  
Kakinada - 533 004.

Email : nageswararaog207@gmail.com / nageswararaog@rediffmail.com



**We draw the attention to the following Notes to financial statements**

- (a) Regarding non provision of depreciation for the period from 01.04.2020 to 31.03.2021, resulting in understatement of expenditure of Assets.
- (b) The financial statements are prepared on cash basis as against accrual system of accounting.

The Impact of the above on the financial statements is not ascertained.

In our opinion except for the effects of the matters described in the basis of qualified opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) The Balance Sheet (Statement of Affairs) with notes there on gives a true and fair view of the State of Affairs of the Institution as at 31<sup>st</sup> March, 2021.
- b) In case of Income & Expenditure Account, of the **Excess of expenditure over Income** of the school for the period from 01.04.2020 to 31.03.2021.
- c) In the case of the Receipts and payment Account the receipts and payments made for period from 01.04.2020 to 31.03.2021.

**Emphasis of Matter:**

**We draw the attention to the following notes to accounts**

- (a) Physical verification of Fixed Assets has not been conducted for the year ended on that date.
- (b) Physical verification of Provisions & Food Stuff has not been conducted for the year ended on that date
- (c) Regarding the amount received from Society Head Office towards Diet, Salaries & Maintenance Expenditure treated as a Capital Grant.
- (d) Regarding old balances lying in the Balance Sheet.

**Report on Other matter:**

To the best of our knowledge and belief, we have obtained all the information and explanations that are necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the school, so far as appears from our examination of those books. The Balance sheet, Income & Expenditure account and Receipts & Payments account dealt with this report are in agreement with the books of account of the school/Institution.

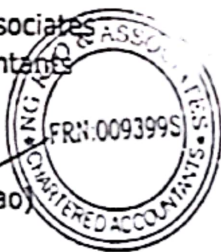


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

1. The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.
2. Outsourcing Man Power- The method resorted by the institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
  - (a) No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
  - (b) It is observed that bills have not been provided for outsourcing contracts.
3. We have not conducted physical verification of Rice, Provisions and other items as on 31<sup>st</sup> march. The closing stock of such items is taken as certified by the school/Institution management.
4. Fixed Assets are shown at cost. No depreciation is provided.
5. Closing stock is valued at cost and certified by the school/Institution.
6. Budgetary control system is not observed.
7. During the year the Institution have taken unknown Receipts/Payments as Other Receipts/Payments in the Books and there was no given proper information regarding those Receipts/Payments during the course of Audit. We suggested that kind of Receipts/Payments has to be identified and to be booked to concern head of the Account.
8. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.

For NG Rao & Associates  
Chartered Accountants

(G. Nageswara rao)  
Partner,  
M.No.207300



Place: Hyderabad

Date: 16.09.2022

UDIN: 22207300BBTIPE1711



## Annexure

### Significant Accounting Policies

#### 1. Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting which is not as per the generally accepted accounting principle (Indian GAAP).

#### 2. Grants

Grants received from head office have been treated as Capital Receipt.

#### 3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

#### 4. Contingencies

Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

#### 5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said interest was accounted on receipt basis, instead of accrual basis.

#### 6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.



TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION  
INSTITUTIONS SOCIETY (TSWREIS)

TSWRDC (W) NIRMAL, NIRMAL DISTRICT

Financial Year 2020-21

Audit Period of the Year : 2020-21  
Audit Period of the Principal : G. Sumalatha  
Period of service : 01.04.2020 to 31.03.2021  
Contact.no : 7995660879  
Data entry operator : K. Purna chander  
Period of service : 01.04.2020 to 31.03.2021  
Contact.no : 9347092527

**Audit Observations:**

- 1) Accounting Policies which are not as per generally accepted accounting principles
  - a) Books of Accounts were maintained on cash basis.
  - b) Fixed Assets are shown at cost, not providing any depreciation on the Assets.
- 2) The institutions are not maintaining as General Ledger for the Head wise Income receipts, Advances, Assets etc. The transactions are being summarized at the end of every month from the cash book and later consolidating at the yearend for the year.
- 3) Transportations & Hamali charges were paid in cash during the year.

**SALARIES:**

Date	Particulars	Cheque /Cash	Amount	Observations
07.08.20	Salary (Electrician)	129526	20,100	Amount paid to Azamath khan towards Electrician salary but bill produced on M. raj Kumar at the time of audit.
14.10.20	DA Arrears	129536	2,51,868	Amount paid to Regular staff towards DA Arrears but supporting documents was not produced at the time of audit.

For NG Rao & Associates  
Chartered Accountants



(G. Nageswara rao)  
Partner,  
M.No.207300

Place: Hyderabad  
Date: 16.09.2022

**TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS)**

UNIT (RCO/School/College)

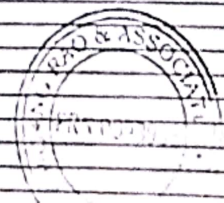
CODE: 51932

TSWRDC(W), NIRMAL,

DISTRICT: NIRMAL

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021**

Codes	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
2106	School/College Maintenances				
2019	GSLI - Society				
2111	Contribution to ERF	-	1003	REVENUE RECEIPTS	
2113	Medical reimbursement	-	1004	Interest on FDR	-
3002-05	C.M Relief fund	-		Interest on SB a/c	-
6001-04-06, 6018-19	Govt Challans	1,14,240	1005	Sale of Gunny Bags/Broken Rice old news papers/condemned furniture, empty oil tins/ milk covers/	-
	Pay & Allowances	2,13,77,308	1006-07	Sale of Tender Applications	-
6006-	EL Encashment		1104	Fines - Collected from students	-
6007	PPF	-	1104	Rent from Quarters (Salary Deductions)	-
	Payment of Professional Tax	-		Day Scholar SSC Examination Fee	-
6011	PRC Arrears	-	2014	Other Receipts	54,057
6015	TTA	-	2014	Other Receipts (Cancellation of Cheques)	
6016	LTC	-	/1005		
6017	Educational concession	-			
6018	Arrears	-			
6020	Funeral Charges to staff	-			
6012-13	TA	-			
	<b>School/college Expenditure</b>				
4003	Development of School Campus	-			
4003	Misc contingent Expenses including Camp Maintenance	-			
4004	Sweeping Contract Expenditure	2,76,714			
4005	Bore well repair charges	-			
4006	Repairs and maintainance of Electricals	-			
4007	Repairs to furniture	-			
4013-4014	Diesel /Kerosene (Emergency Lighting )	53,752			
6022	Hospitality charges	-			
7021	Advertisement Charges	-			
7024-26	Telephone & Internet Charges	-			
7025	Postage/Telegram	-			
7027	CUG	-			
7029	Stationery office	-			
	IMPACT Programme	-			
	<b>Expenditure on Students Amenities</b>				
5002	Student Uniforms	-			
5003	Bedding Material	-			
5005	Purchase of Towels	-			
5006	PT Dresses	-			
5007-10	Note Books & Text Books, Work Books & EMCET Book	-			
5014	Stitching Charges	66,847			
5101	Barber Charges	-			
5102	Washing Charges	-			
5103	Cosmetic Charges	2,25,082			
5301	Plates & Glasses	-			
5302	Trunk Boxes	-			
5303	Footwear	-			
5304	Stationery	2,77,616			
	<b>Student Diet Expenses</b>				
5201-03	Diet Expenditure	25,13,018			
5204	Catering Expenses	1,39,205			
5205	Hostel Contingent Expenses	3,92,656			
	<b>Health &amp; Hygiene</b>				
2114	Hospitalization/Surgery Expenses	-			
5012	Funeral charges/Exgretia to students	-			
5104	Medicine/First AID Expenses	3,400			
5105	Conveyance to Sick Students	19,990			
6005	Doctors Honorarium	10,000			
4105	Medical Kit	-			
	<b>REVENUE PAYMENTS:</b>				
4001	Maintenance of Garden	-			
4003	Development of campus	-			
4008, 4017, 4018	Rent, Rates & Taxes Inst. Prof tax	11,46,050			
4009-10	Water & Electricity (Electricity Charges)	1,80,881			
	<b>Other Payments</b>				
2006	TDS	1,19,418			
3006	Payment of Income Tax (Staff)	-			
3006	Income Tax	-			
3011	Class Room Consumables	-			

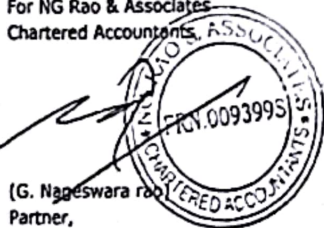




**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021**

EXPENDITURE			INCOME		
Codes	Description	Amount (Rs.)	Codes	Description	Amount (Rs.)
3017	Vocational students Training Programme	-			
3012 /4108	Laboratory Consumables	-			
4016	Payment of Septic Tank & Dralage Cleaning Charges	-			
5013	Transportation Charges	-			
6008	Prof.Tax	-			
6021	Vehicle Hire Charges	-			
7014	Consultancy Rumuneration Charges	-			
7018	Maintance of Computer Lab & Other Consumbles	-			
7020	Repaires and Maintenance of Equipment	-			
7022	Bank Charges	-			
7023	Payment of Incentive Charges to Students	272			
7026	Payment of Telephone Charges	-			
7028	Payment of Xerox Charges	-			
	Other payments (EMD Amount Transfer to DCO Manipeda)	68,845			
	<b>Academic Activities</b>				
2115	Entrance Test Expenses	-			
2116	Science Fair	-			
2117	Flag Day	-			
3007	Affiliation Fee	-			
3008	Payment of Examination Fee	7,32,161			
3013 & 4015	Printing of Exam. Papers / Health Cards & Progress Cards	-			
3014-15	Expenditure on Traning Programmes (Staff & Non Teaching)	-			
5011	Conv to Students Exam Centres	21,480			
	IGNITE/SCIENCE FAIR/IPACT	-			
	Extra - Curriculam Activites	-			
2005	Scouts & Guides/ACC/NCC	-			
4011	Payment of Games & Sports Events	-			
4012	Annual day /Parents Day/ Celebration of National Events.	-			
4104	Games & Sports Material Purchases	-			
	<b>Specific Payments</b>				
1004	Intrest on SB A/c Sent HO	-			
1003	Intrest on Fixed Deposit	-			
1005	Sale of Gunny Bags	-			
1006	Sale of Tender applications transferred to Head Office	-			
1101	HRA Recovery of staff	-			
1102	Recoveries of Water and maintalnce charges from staff	-			
1103	Excess pay	-			
1104	Fine amount transferred to Head Office	-			
3011	Teaching Learning Equipment	-			
	Progress Report	-			
	Library Expense	-			
3009	Purchase of Newspaper and Periodicals	5,605			
3012	Laboratory Consumables	-			
5010	Purchase of EAMCET/IIT Books	-			
	<b>CAPITAL PAYMENTS:</b>				
4002	Development of Play Fields (Campus)	-			
	Excess of Income over Expenditure			Excess of Expenditure over Income	2,76,90,563
	<b>Total</b>	<b>2,77,44,620</b>		<b>Total</b>	<b>2,77,44,620</b>

For NG Rao & Associates  
Chartered Accountants



(G. Nageswara Rao)  
Partner,  
M.No.207300

Place: Hyderabad  
Date: 16.09.2022

**TELANGANA SOCIAL WELFARE RESIDENTIAL  
EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS)  
HYDERABAD-T.S**

**TSWRDC(WOMEN), Nirmal  
NIRMAL DISTRICT**

**AUDIT REPORT  
for the Financial Year 2019-20**

**Auditor:**

**N G RAO & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**H No.6-3-1186/A/6, (New 325), 2nd Floor, Chinna Balreddy Building ,  
Adj Lane to ITC Kakatiya Hotel, Begumpet, Hyderabad-500016.**

**Mobile: +91 9848018791, 9849135573**

**Email ID: nageswararaog207@gmail.com & nageswararaog@rediffmail.com**





**AUDITOR'S REPORT**

To  
The Secretary,  
TSWREI Society,  
Masab Tank,  
Hyderabad-28.

We have audited the attached Balance Sheet **TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) TSWR Degree Code 51932 College Women NIRMAL DISTRICT**, as at 31<sup>st</sup> March, 2020 and also the Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the school with the generally accepted accounting principles (Indian GAAP) Subject to our comments. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatements whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by ICAI. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

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Neeladri Towers, Pallabi Street,  
Gandhi Nagar,  
Kakinada - 533 004

Email : nageswararao207@gmail.com / nageswararao@rediffmail.com



**We draw the attention to the following Notes to financial statements**

- (a) Regarding non provision of depreciation for the period from 01.04.2019 to 31.03.2020, resulting in understatement of expenditure of Assets.
- (b) The financial statements are prepared on cash basis as against accrual system of accounting.

The impact of the above on the financial statements is not ascertained.

In our opinion except for the effects of the matters described in the basis of qualified opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) The Balance Sheet (Statement of Affairs) with notes there on gives a true and fair view of the State of Affairs of the Institution as at 31<sup>st</sup> March, 2020.
- b) In case of Income & Expenditure Account, of the **Excess of expenditure over Income** of the school for the period from 01.04.2019 to 31.03.2020.
- c) In the case of the Receipts and payment Account the receipts and payments made for period from 01.04.2019 to 31.03.2020.

**Emphasis of Matter:**

**We draw the attention to the following notes to accounts**

- (a) Physical verification of Fixed Assets has not been conducted for the year ended on that date.
- (b) Physical verification of Provisions & Food Stuff has not been conducted for the year ended on that date .
- (c) Regarding the amount received from Society Head Office towards Diet, Salaries & Maintenance Expenditure treated as a Capital Grant.
- (d) Regarding old balances lying in the Balance Sheet.

**Report on Other matter:**

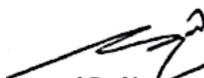
To the best of our knowledge and belief, we have obtained all the information and explanations that are necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the school, so far as appears from our examination of those books. The Balance sheet, Income & Expenditure account and Receipts & Payments account dealt with this report are in agreement with the books of account of the school/Institution.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

1. The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.
2. Outsourcing Man Power- The method resorted by the Institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
3. No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
4. It is observed that bills have not been provided for outsourcing contracts.
5. We have not conducted physical verification of Rice, Provisions and other items as on 31<sup>st</sup> march. The closing stock of such items is taken as certified by the school/Institution management.
6. Fixed Assets are shown at cost. No depreciation is provided.
7. Closing stock is valued at cost and certified by the school/Institution.
8. Budgetary control system is not observed.
9. During the year the Institution have taken unknown Receipts/Payments as Other Receipts/Payments in the Books and there was no given proper information regarding those Receipts/Payments during the course of Audit. We suggested that kind of Receipts/Payments has to be identified and to be booked to concern head of the Account.
10. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.

For NG Rao & Associates  
Chartered Accountants

  
(G. Nageswara Rao)  
Partner,  
M.No.207300



Place: Hyderabad

Date: 09.09.2022

UDIN:22207300BBBWDG5462



## Annexure

### Significant Accounting Policies

#### 1. Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting which is not as per the generally accepted accounting principle (Indian GAAP).

#### 2. Grants

Grants received from head office have been treated as Capital Receipt.

#### 3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

#### 4. Contingencies

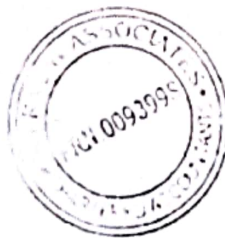
Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

#### 5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said interest was accounted on receipt basis, instead of accrual basis.

#### 6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.



**DIET:**

- EMD register was not maintained properly.

Date	Particulars	Cheque /Cash	Amount	Observations
04.2019	Office expenses	Chq: 780822	10,000	Amount paid to principal G. Sumalatha towards office expenses but supporting bills were not produced at the time of audit.
04.2019	Catering charges	Chq: 780823	22,649	Amount paid to bandisheela sandhyarani towards catering charges but supporting bills were not produced at the time of Audit.

For NG Rao & Associates  
Chartered Accountants



*(Signature)*  
(G. Nageswara Rao)  
Partner,  
M.No.207300

Place: Hyderabad  
Date: 09.09.2022

**TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION  
INSTITUTIONS SOCIETY (TSWREIS)  
TSWRDC (W) NIRMAL, NIRMAL DISTRICT  
Financial Year 2019-20**

Audit Period of the Year : 2019-20  
 Audit Period of the Principal : G. Sumalatha  
 Period of service : 01.04.19 to 31.03.20  
 Contact.no : 7995660879  
 Data entry operator : K. Purna chander  
 Period of service : 01.04.19 to 31.03.20  
 Contact.no : 9347092527

**Audit Observations:**

- 1) Accounting Policies which are not as per generally accepted accounting principles
  - a) Books of Accounts were maintained on cash basis.
  - b) Fixed Assets are shown at cost, not providing any depreciation on the Assets.
  
- 2) The institutions are not maintaining as General Ledger for the Head wise Income receipts, Advances, Assets etc. The transactions are being summarized at the end of every month from the cash book and later consolidating at the yearend for the year.
  
- 3) Transportations & Hamali charges were paid in cash during the year.

**SALARIES:**

Date	Particulars	Cheque /Cash	Amount	Observations
14.09.2019	Salary (Electrician)	Chq: 240134	6,700	Amount paid towards Electrician charges to A. Karthik Reddy but bill produced on M.A.Molz khan and supporting documents was not produced during the course of audit.





**TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS)**

IT (RCO/School/College)		TSWRDC(W), NIRMAL,			
DE: 51932		DISTRICT:		NIRMAL	
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020					
Codes	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
	School/College Maintenances			REVENUE RECEIPTS	
106	GSLI - Society	3,600	1003	Interest on FDR	-
1019	Contribution to ERF	-	1004	Interest on SB a/c	40,025
111	Medical reimbursement	-		Sale of Gunny Bags/Broken Rice old news papers/condemned furniture, empty oil tins/ milk covers/	-
113	C M Relief fund	-	1005		
102-09	Govt.Challans	-			
1001-14-06, 5018-19	Pay & Allowances	1,76,33,180	1006-07	Sale of Tender Applications	-
			1104	Fines - Collected from students	-
			1104	Rent from Quarters (Salary Deductions)	-
6006-	EL Encashment	-		Day Scholar SSC Examination Fee	-
6007	PPF	-	2014	Other Receipts	15,08,700
	Payment of Professional Tax	-	2014	Other Receipts (Cancellation of Cheques)	
6011	PRC Arrears	-	/1005		
6015	TTA	-			
6016	LTC	-			
6017	Educational concession	1,68,320			
6018	Arrears	-			
6020	Funeral Charges to staff	-			
1012-13	TA	93,814			
	School/college Expenditure				
4003	Development of School Campus	-			
4003	Misc contingent Expenses including Camp Maintenance	-			
4004	Sweeping Contract Expenditure	4,79,739			
4005	Bore well repair charges	-			
4006	Repairs and maintainance of Electricals	-			
4007	Repairs to furniture	-			
4013-4014	Diesel /Kerosene (Emergency Lighting )	3,50,303			
6022	Hospitality charges	-			
7021	Advertisement Charges	-			
7024-26	Telephone & Internet Charges	-			
7025	Postage/Telegram	-			
7027	CUG	-			
7029	Stationery office	3,24,846			
	IMPACT Programme	-			
	Expenditure on Students Amenities				
5002	Student Uniforms	-			
5003	Bedding Material	-			
5005	Purchase of Towels	-			
5006	PT Dresses	-			
5007-10	Note Books & Text Books, Work Books & EMCET Book	-			
5014	Stitching Charges	20,486			
5101	Barber Charges	-			
5102	Washing Charges	-			
5103	Cosmetic Charges	6,63,044			
5301	Plates & Glasses	39,935			
5302	Trunk Boxes	-			
5303	Footwear	-			
5304	Stationery	5,560			
	Student Diet Expenses				
5201-03	Diet Expenditure	47,38,336			
5204	Catering Expenses	3,27,755			
5205	Hostel Contingent Expenses	1,32,443			
	Health & Hygiene				
2114	Hospitalization/Surgery Expenses	-			
5012	Funeral charges/Exgretia to students	-			
5104	Medicine/First AID Expenses	13,808			
5105	Conveyance to Sick Students	1,45,100			
6005	Doctors Honorarium	15,000			
4105	Medical Kit	-			
	REVENUE PAYMENTS:				
4001	Maintenance of Garden	-			
4003	Development of campus	-			
4008,					

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020**

Sl. No.	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
17, 18	Rent, Rates & Taxes Inst. Prof tax	32,94,827			
9-10	Water & Electricity (Electricity Charges)	6,24,579			
	Other Payments				
306	TDS	4,71,304			
006	Payment of Income Tax (Staff)	30,000			
006	Income Tax				
011	Class Room Consumables	-			
016	Penalties SSC/BIE	-			
1017	Vocational students Training Programme	-			
3012	Laboratory Consumables	-			
4108					
4016	Payment of Septic Tank & Drainage Cleaning Charges	-			
5013	Transportation Charges				
6008	Prof Tax	1,00,800			
6021	Vehicle Hire Charges	-			
7014	Consultancy Remuneration Charges	-			
7018	Maintance of Computer Lab & Other Consumbles	-			
7020	Repaires and Maintenance of Equipment	17,370			
7022	Bank Charges	708			
7023	Payment of Incentive Charges to Students	-			
7026	Payment of Telephone Charges	-			
7028	Payment of Xerox Charges	2,250			
	Other payments (EMD Amount Transfer to DCO Maripeda)	-			
	<b>Academic Activities</b>				
2115	Entrance Test Expenses	-			
2116	Science Fair	-			
2117	Flag Day	-			
3007	Affiliation Fee	51,400			
3008	Payment of Examination Fee	13,09,505			
3013 & 4015	Printing of Exam. Papers / Health Cards & Progress Cards	2,000			
3014-15	Expenditure on Traning Programmes (Staff & Non Teaching)	-			
5011	Conv to Students Exam Centres	1,66,376			
	IGNITE/SCIENCE FAIR/IPACT	-			
	Extra - Curriculam Activlites				
2005	Scouts & Guides/ACC/NCC	-			
4011	Payment of Games & Sports Events	1,520			
4012	Annual day /Parents Day/ Celebration of National Events.	-			
4104	Games & Sports Material Purchases	-			
	<b>Specific Payments</b>				
1004	Intrest on SB A/c Sent HO	-			
1003	Intrest on Fixed Deposit	-			
1005	Sale of Gunny Bags	-			
1006	Sale of Tender applications transferred to Head Office	-			
1101	HRA Recovery of staff	-			
1102	Recoveries of Water and maintalnce charges from staff	-			
1103	Excess pay	1,20,000			
1104	Fine amount transferred to Head Office	-			
3011	Teaching Learning Equipment	-			
	Progress Report	-			
	Library Expense	-			
3009	Purchase of Newspaper and Periodicals	26,502			
3012	Laboratory Consumables	-			
5010	Purchase of EAMCET/IIT Books	-			



INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020					
Codes	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
	<b>CAPITAL PAYMENTS:</b>				
4002	Development of Play Fields (Campus)	-			
	Excess of Income over Expenditure			Excess of Expenditure over Income	2,98,25,685
	<b>Total</b>	<b>3,13,74,410</b>		<b>Total</b>	<b>3,13,74,410</b>

For N G Rao & Associates  
Chartered Accountants



(G.Nageswarao Rao)  
Partner  
M No 207300

Place:Hyderabad  
Date:09.09.2022

UNIT (RCO/School/College)  
TSWRDC(W), NIRMAL,

Principal

TELANGANA SOCIAL WELFARE RESIDENTIAL  
EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS)

HYDERABAD – T.S

**TSWRDCW Nirmal**

**NIRMAL DISTRICT**

**AUDIT REPORT**

**for the FY 2018-19**

Auditor:

**N G RAO & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

H.No.6-3-1186/A/6, (New No.325), 2nd Floor, ChinnaBalreddy Building,  
Adjacent Lane to ITC Kakatiya Hotel Begumpet, Hyderabad-500016.  
E-mail: nageswararaog207@gmail.com Phone: 040-66617089 / 040





**AUDITOR'S REPORT**

To  
The Secretary,  
TSWREI Society,  
Masab Tank,  
Hyderabad-28.

We have audited the attached Balance Sheet of **TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) DEGREE COLLEGE, NIRMAL DISTRICT**, as at 31<sup>st</sup> March, 2019 and also the Income & Expenditure for the year ended on that date annexed thereto.

These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, as well as evaluating the overall financial statement presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of accounts as required by law have been kept by the School, so far as appears from our examination of the books of accounts; The Balance Sheet dealt with by this report is in agreement with the books of accounts.

In our opinion, and to the best of information available and according to explanations given to us, the said accounts, read together with the schedules attached thereto give a true and fair view in conformity with the generally accepted accounting principles in India.

- (i) The Balance Sheet (Statement of Affairs) with notes there on gives a true and fair view of the State of Affairs of the School as at 31<sup>st</sup> March, 2019.
- (ii) In case of Income & Expenditure Account, of the **Excess of expenditure over Income** of the school for the period from 01.04.2018 to 31.03.2019.
- (iii) In the case of the Receipts and payment Account the receipts and payments made for period from 01.04.2018 to 31.03.2019.

Place: Hyderabad  
Date: 02.12.2020

For N G Rao & Associates  
Chartered Accountants

(G. NAGESWARA RAO)  
Partner  
M No. 207300



**Basis for Qualified Opinion:**

**We draw the attention to the following Notes to financial statements**

- (a) Regarding non provision of depreciation for the period from 01.04.2018 to 31.03.2019, resulting in understatement of expenditure of Assets.
- (b) The financial statements are prepared on cash basis as against accrual system of accounting.

The Impact of the above on the financial statements is not ascertained.

**Our opinion is qualified with respect to the above matters.**

**Qualified Opinion:**

In our opinion except for the effects of the matters described in the basis of qualified opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

**Emphasis of Matter:**

**We draw the attention to the following notes to accounts**

- (a) Physical verification of Fixed Assets has not been conducted for the year ended on that date.
- (b) Physical verification of Provisions & Food Stuff has not been conducted for the year ended on that date
- (c) Regarding the amount received from Society Head Office towards Diet, Salaries & Maintenance Expenditure treated as a Capital Grant.
- (d) Regarding old balances lying in the Balance Sheet.

**Our opinion is not qualified with respect to the above matters.**

**Report on Other matter:**

To the best of our knowledge and belief, we have obtained all the information and explanations that are necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the school/Institution, so far as appears from our examination of those books. The Balance sheet, Income & Expenditure account and Receipts & Payments account dealt with this report are in agreement with the books of account of the school/Institution.



## **ANNEXURE TO AUDIT REPORT**

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the school/Institution with the generally accepted accounting principles (Indian GAAP). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by ICAI. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the school/Institution's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in circumstances but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the school/institution as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

1. The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.
2. Outsourcing Man Power- The method resorted by the institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
  - (a) No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
  - (b) It is observed that bills have not been provided for outsourcing contracts.
3. We have not conducted physical verification of Rice, Provisions and other items as on 31<sup>st</sup> March. The closing stock of such items is taken as certified by the school/Institution management.
4. Fixed Assets are shown at cost. No depreciation is provided.
5. Maintenance of EMD Register was not satisfactory.
6. Closing stock is valued at cost and certified by the school/Institution.
7. Budgetary control system is not observed.
8. Electrical goods, Medicines, Sports material and computer consumable registers maintenance was not satisfactory.
9. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.



## **ANNEXURE**

### **Significant Accounting Policies**

#### **1. Basis for preparation of Financial Statements**

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting

#### **2. Grants**

Grants received from head office have been treated as Capital Receipt.

#### **3. Fixed Assets**

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

#### **4. Contingencies**

Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

#### **5. Revenue Recognition**

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said Interest was accounted on receipt basis.

#### **6. Other Policies**

All the other Accounting Policies are generally consistent with normally accepted accounting policies.





**TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION  
INSTITUTIONS SOCIETY (TSWREIS)  
TSWRDC (W) NIRMAL, NIRMAL DISTRICT  
Financial Year 2018-19**

**Audit Observations:**

- Stock registers for the period of 2017-18 were not produced during the course of audit.
- Daily issue registers for the period of 2017-18 were not produced during the course of audit.
- Stock registers for the period of 2018-19 were not produced during the course of audit.
- Daily issue registers for the period of 2018-19 were not produced during the course of audit.
- EMD registers for the F.Y.2018-19 were not produced during the course of audit.
- Invoice bill was not produced for the salaries of outsourcing staff paid to the agency.



**TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS)**

UNIT (RCO/School/College)	TSWRDWC NIRMAL	
CODE	DISTRICT	NIRMAL

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019**

Codes	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
	School/College Maintenances			REVENUE RECEIPTS	
2106	GSI - Society	1,600	1003	Interest on FDR	-
2019	Contribution to ERF	-	1004	Interest on SB a/c	27,744
2111	Medical reimbursement	-			
2113	C M Relief fund	-	1005	Sale of Gunny Bags/Broken Rice old news papers/condemned furniture, empty oil tins/ milk covers/ unserviceable articles etc.,	-
3002-05	Govt.Challans	-			
6001-04-06, 6018-19	Pay & Allowances	85,42,413	1006-07	Sale of Tender Applications	-
6006-	EL Encashment	-	1104	Fines - Collected from students	-
6007	PPF	-	1104	Rent from Quarters (Salary Deductions)	-
	Payment of Professional Tax	-		Day Scholar SSC Examination Fee	-
6011	PRC Arrears	37,838	2014	Other Receipts	-
6015	TTA	-			
6016	LTC	-			
6017	Educational concession	-			
6018	Arrears	-			
6020	Funeral Charges to staff	-			
6012-13	TA	-			
	School/college Expenditure				
4003	Development of School Campus	-			
4003	Misc contingent Expenses including Camp Maintenance	-			
4004	Sweeping Contract Expenditure	2,11,448			
4005	Bore well repair charges	1,050			
4006	Repairs and maintenance of Electricals	13,840			
4007	Repairs to furniture	-			
4013-4014	Diesel /Kerosene (Emergency Lighting )	-			
6022	Hospitality charges	-			
7021	Advertisement Charges	-			
7024-26	Telephone & Internet Charges	53,100			
7025	Postage/Telegram	230			
7027	CUG	-			
7029	Stationery office	2,405			
	IMPACT Programme	-			
	Expenditure on Students Amenities				
5002	Student Uniforms	-			
5003	Bedding Material	-			
5005	Purchase of Towels	-			
5006	PT Dresses	-			
5007-10	Note Books & Text Books, Work Books & EMCET Book	-			
5014	Stitching Charges	-			
5101	Barber Charges	-			
5102	Washing Charges	-			
5103	Cosmetic Charges	1,45,100			
5301	Plates & Glasses	-			
5302	Trunk Boxes	62,400			



**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019**

Codes	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
3314	Travel	1,02,563			
3314	Bibliography	1,06,035			
	Student Diet Expenses				
3211-03	Fuel Expenses	17,09,258			
3214	Catering Expenses	7,34,355			
3215	Hostel Canteen Expenses	1,10,470			
	Health & Hygiene				
2114	Hospitalization/Surgery Expenses	-			
3012	Funeral charges/Expatriate to students	-			
3104	Medicine/First Aid Expenses	9,228			
3105	Conveyance to Sick Students	12,950			
6005	Doctor's Honorarium	5,000			
4105	Medical Kit	-			
	<b>REVENUE PAYMENTS:</b>				
4001	Maintenance of Garden	-			
4003	Development of campus	-			
4008,					
4017,	Rent, Rates & Taxes Inst. Prof tax	18,20,016			
4018					
4009-10	Water & Electricity (Electricity Charges)	4,54,202			
	<b>Other Payments</b>				
2006	TDS	73,536			
3006	Payment of Income Tax (Staff)	25,000			
3006	Income Tax	-			
3011	Class Room Consumables	-			
3016	Penalties SSC/BIE	-			
3017	Vocational students Training Programme	-			
3012					
4108	Laboratory Consumables	1,250			
4016	Payment of Septic Tank & Dralage Cleaning Charges	-			
5013	Transportation Charges	9,910			
6008	Prof Tax	-			
6021	Vehicle Hire Charges	-			
7014	Consultancy Remuneration Charges	-			
7018	Maintance of Computer Lab & Other Consumbles	-			
7020	Repaires and Maintenance of Equipment	-			
7022	Bank Charges	2,542			
7023	Payment of Incentive Charges to Students	-			
7026	Payment of Telephone Charges	-			
7028	Payment of Xerox Charges	2,350			
	Other payments (EMD Amount Transfer to DCO Maripeda)	-			
	<b>Academic Activities</b>				
2115	Entrance Test Expenses	-			
2116	Science Fair	-			
2117	Flag Day	-			
3007	Affiliation Fee	-			
3008	Payment of Examination Fee	9,21,530			
3013 & 4015	Printing of Exam. Papers / Health Cards & Progress Cards	-			



**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019**

EXPENDITURE		Amount (Rs.)	Codes	INCOME		Amount (Rs.)
3014-15	Expenditure on Training Programmes (Staff & Non Teaching)	-				
5011	Conv to Students Exam Centres	1,61,020				
	IGNITE/SCIENCE FAIR/IPACT	-				
	Extra - Curricular Activities	-				
2005	Scouts & Guides/ACC/NCC	-				
4011	Payment of Games & Sports Events	-				
4012	Annual day /Parents Day/ Celebration of National Events.	3,845				
4104	Games & Sports Material Purchases	1,245				
	Specific Payments					
1004	Intrest on SB A/c Sent HO	-				
1003	Intrest on Fixed Deposit	-				
1005	Sale of Gunny Bags	-				
1006	Sale of Tender applications transferred to Head Office	-				
1101	HRA Recovery of staff	-				
1102	Recoveries of Water and maintenance charges from staff	-				
1103	Excess pay	-				
1104	Fine amount transferred to Head Office	-				
3011	Teaching Learning Equipment	-				
	Progress Report	-				
	Library Expense					
3009	Purchase of Newspaper and Periodicals	11,256				
3012	Laboratory Consumables	-				
5010	Purchase of EAMCET/IIT Books	-				
	<b>CAPITAL PAYMENTS:</b>					
4002	Development of Play Fields (Campus)	-				
	Excess of Income over Expenditure			Excess of Expenditure over Income		1,74,02,041
	<b>Total</b>	<b>1,74,29,785</b>		<b>Total</b>		<b>1,74,29,785</b>

For N G RAO & ASSOCIATES  
CHARTERED ACCOUNTANTS

UNIT (RCO/School/College)  
TSWRWC NIRMAL

CA G NAGESWARA R  
PARTNER  
M NO. 207300



Principal

Place, Hyderabad  
Date 02.11.2020