TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS) HYDERABAD-T.S

TSWRDC(WOMEN), Nirmal
NIRMALDISTRICT

AUDIT REPORT

for the Financial Year 2022-23

Auditor:

N G RAO & ASSOCIATES CHARTERED ACCOUNTANTS

H No.6-3-1186/A/6, (New 325), 2nd Floor, Chinna Balreddy Building, Adj Lane to ITC Kakatiya Hotel, Begumpet, Hyderabad-500016.

Mobile: +91 9848018791, 9849135573

Email ID: nageswararaog207@gmail.com &nageswararaog@rediffmall.com



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AUDITOR'S REPORT

To The Secretary, TSWREI Society, Masab Tank, Hyderabad-28.

We have audited the attached Balance Sheet TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) TSWRDC (W) NIRMAL-51932, NIRMAL as at 31st March, 2023 and also the Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the school with the generally accepted accounting principles (Indian GAAP) Subject to our comments. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatements whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by ICAI. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the school/Institution's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in circumstances but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting of the financial statements.

o. 6-3-1186/A/6.(New No.325) I Floor, Chinna Balreddy Building, acent Lane to ITC Kakatiya Hotel, jumpet, Hyderabad-500 016.

D.No. 39-16-48/S Garuda Holel Lane, Labbipet, Vijayawada - 520 010.

H.No. 8-22-5/1, FF3 Neeladri Towers, Pattabi Street, Gandhi Nagar, Kakinada - 533 004.

E-mail: nageswararaog207@gmail.com / nageswararaog@redlffmail.com



We draw the attention to the following Notes to financial statements

- (a) Regarding non provision of depreciation for the period from 01.04.2022 to 31.03.2023, resulting in understatement of expenditure of Assets.
- (b) The financial statements are prepared on cash basis as against accrual system of accounting.

The Impact of the above on the financial statements is not ascertained.

In our opinion except for the effects of the matters described in the basis of qualified opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) The Balance Sheet (Statement of Affairs) with notes there on gives a true and fair view of the State of Affairs of the Institution as at 31st March, 2023.
- b) In case of Income & Expenditure Account, of the Excess of expenditure over Income of the school for the period from 01.04.2022 to 31.03.2023.
- c) In the case of the Receipts and payment Account the receipts and payments made for period from 01.04.2022 to 31.03.2023.

Emphasis of Matter:

We draw the attention to the following notes to accounts

- (a) Physical verification of Fixed Assets has not been conducted for the year ended on that date.
- (b)Physical verification of Provisions & Food Stuff has not been conducted for the year ended on that date
- (c) Regarding the amount received from Society Head Office towards Diet, Salaries & Maintenance Expenditure treated as a Capital Grant.
- (d)Regarding old balances lying in the Balance Sheet.

Report on Other matter:

To the best of our knowledge and belief, we have obtained all the information and explanations that are necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the school, so far as appears from our examination of those books. The Balance sheet, Income & Expenditure account and Receipts & Payments account dealt with this report are in agreement with the books of account of the school/Institution.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

- 1. The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.
- 2. Outsourcing Man Power- The method resorted by the institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
 - (a) No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
 - (b) It is observed that bills have not been provided for outsourcing contracts.
- 3. We have not conducted physical verification of Rice, Provisions and other items as on 31st march. The closing stock of such items is taken as certified by the school/Institution management.
- 4. Fixed Assets are shown at cost. No depreciation is provided.
- 5. Closing stock is valued at cost and certified by the school/Institution.
- 6. Budgetary control system is not observed.
- 7. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.

For NG Rao & Associates

Chartered Accountants

(G. Nageswara rao)

Partner, M.No.207300

Place: Hyderabad Date: 17.08.2023

UDIN: 23207300BGVEHU9428

Annexure

Significant Accounting Policies

1. Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting which is not as per the generally accepted accounting principle (Indian GAAP).

2. Grants

Grants received from head office have been treated as Capital Receipt.

3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

4. Contingencies

Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said interest was accounted on receipt basis, instead of accrual basis.

6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.



TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) TSWRDC (W) NIRMAL, NIRMAL DISTRICT

Financial Year 2022-23

Audit Period of the Year

: 2021-22

Audit Period of the Principal

G. Sumalatha & E. Venkateswarlu

Period of service

01.04.2022 to 31.03.2023

Contact.no

9177396444

Assistant care taker

N Manisha & R. Vinantha

Period of service

01.04.2022 to 31.03.2023

Junior Assistant

K Kavitha

Period of service

01.04.2022 to 31.03.2023

Audit Observations:

1) Accounting Policies which are not as per generally accepted accounting principles.

a) Books of Accounts were maintained on cash basis.

b) Fixed Assets are shown at cost, not providing any depreciation on the Assets.

2) The Institutions are not maintaining as General Ledger for the Head wise Income receipts, Advances, Assets etc. The transactions are being summarized at the end of every month from the cash book and later consolidating at the yearend for the year.

SALARIES:

1. Outsourcing agencies Invoice bills for the F.Y. 2022-2023 were not produced for the salaries of outsourcing staff paid to the agency.

DIET:

Date	Particulars	Cheque /Cash	Amount	Observations
07.2022	Bore Motor Repair	Cash	1500	Amount paid to Ajram but supporting bill found in estimation bill instead of original cash bill
09.2022	Swach Gurukul		2756	Supporting bills were not produced at the time of Audit.

For NG Rao & Associates Chartered Accountants & 4

(G: Nageswara rao)

Partner,

M.No.207300 Place: Hyderabad

Date: 17.08.2023

TELA	NGANA SOCIAL WELFARE RES	DENTY			
NET (DC	O/Salva Maria	DENTIAL EDUCA	TIONAL	INSTITUTIONS S	OCIETY
	O/School/College)	(TSWREIS)			
ODE: 5	1932	DYCTON NIRMA	IL		
INCOM	E AND EXPENDITURE ACCOUNT	EOD TUE DESTRICTS		NIRMAL	
Codes	EXPENDITURE	TOR THE PERIO	D FROM	01.04.2022 TO 31	.03.2023
	School/College Maintenances	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
2106	GSLI - Society			REVENUE RECEIPTS	
2019	Contribution to ERF		1003	Interest on FDR	
2111	Medical miss		1004	Interest on SB a/c	
2113	Medical reimbursment C M Relief fund	-		Sale of Gunny	34,182
	Govt.Challans		1005	Bags/Broken Rice old	0.000
3002-03	GOVECHAIIANS			news	8,090
5001-04-			1006-07	Sale of Tender	
	Pay & Allowances		1006-07	Applications	3,000
19	/ C / Mowances	8,19,306	1104	Fines - Collected from	
				students Rent from Quarters	
6006-	El Faccat		1104	(Salary Deductions)	-
0000-	EL Encashment			Day Scholar SSC	
6007	PPF			Examination Fee	<u> </u>
	Payment of Professional Tax	-	1101	House Rent Recovery Recovery of excess	1,91,320
6011	PRC Arrears		1103	Payment (Nature)	7,802
6015	TTA				
6016	LTC				
6017					
6017	Educational concession				
6020	Arrears				
	Funeral Charges to staff				
6012-13	TA	74,874			
4000	School/college Expenditure				
4003	Development of School Campus		1		
4003	Misc contingent Expenses including Camp Maintenance	-			
4004	Sweeping Contract Expenditure	2,74,075			-
4005	Bore well repair charges	-			-
4006	Repairs and maintanance of Electricals				
4007	Repairs to furniture		-		
4013-			-		
4014	Diesel /Kerosene (Emergency Lighting)	-			-
6022	Hospitality charges	· · · · · · · · · · · · · · · · · · ·			
7021	Advertisement Charges	-			
7024-26	Telephone & Internet Charges	-			
7025	Postage/Telegram	-			
7027	CUG				
7029	Stationery office	3,45,257			
0	IMPACT Programme				
	Expenditure on Students Amenities				
5002	Student Uniforms		-		-
5003	Bedding Material	-		22 2	
5005	Purchase of Towels			The second of the	
5006	PT Dresses				17
5007-10	Note Books & Text Books, Work Books &			1 1 192	1.0
-	EMCET Book			1 3	11-11
5014	Stitching Charges			1111	1.1
5101	Barber Charges			14	25
5102	Washing Charges			COUNT	
5103	Cosmetic Charges	7,25,78	0		1 1 2
5301	Plates & Glasses				
\$ 5302	Trunk Boxes				

	ANGANA SOCIAL WELFARE RES	ATCHIDERS OF	TIONAL	INSTITUTIONS	SOCIETY
IAY! (150	o/ school/ College)				
ODE:	51932	TSWRD W NIRM			
INCO	ME AND EXPENDITURE ACCOUN	DISTRICT		NIRMAL	
Codes	ME AND EXPENDITURE ACCOUN EXPENDITURE	Amount (Rs.)	D FROM Codes		
5303	Footwear	Zanoune (res.)	Codes	INCOME	Amount (Rs.)
	Stationery				
	Student Diet Expenses				
201-03	Diet Expenditure				
5204	Catering Expenses	1,05,730			
5205	Hostel Contingent Expenses	2,46,940			
	Health & Hygiene	1,46,812			
2114	Hospitalization/Surgery Expenses				1 1 1 1
			1000		
5012	Funeral charges/Exgretia to students		N		
5104	Medicine/First AID Expenses	13,571		Charles A. C.	
5105	Conveyance to Sick Students	21,490		1-1 1-1	
6005	Doctors Honorarium				
4105	Medical Kit		Ell'insign		
	REVENUE PAYMENTS:		3.4,45		14
4001	Maintenance of Garden		X 1.2.5		in a set in the
4003	Development of campus				
4008,		The state of the s		10,000	
4017, 4018	Rent, Rates & Taxes Inst. Prof tax	2,25,080			
4009-10	Water & Electricity (Electricity Charges)	6,61,955			
	Other Payments				
2006	TDS	11,781			
3006	Payment of Income Tax (Staff)	9,00,594	5,700 500		
3006	Income Tax				
3011	Class Room Consumables				
3016	Penalities SSC/BIE	Adelphanoly -	3.3		
3017	Vocational students Training Programe				
3012 /4108	Laboratory Consumables	10,441			
4016	Payment of Septic Tank & Dralage				
5013	Cleaning Charges Transportation Charges				
6008	Prof.Tax				
6021	Vehicle Hire Charges		1 / 1 / 1 / 1 35	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
7014	Consultancy Rumuneration Charges		45,11,13		
7018	Maintance of Computer Lab & Other Consumbles	in Confession 1997			
7020	Repaires and Maintenance of Equipment				
7022	Bank Charges				
7023	Payment of Incentive Charges to Students				
7026	Payment of Telephone Charges			150	
7028	Payment of Xerox Charges	•		10 M	2.7/
	Academic Activities		1	/	15.11
2115	Entrance Test Expenses		1	1 1 1 R	· saladi
2116	Science Fair	-	1		-32 111
2117	Flag Day			- 10 - A	· // /
	Affiliation Fee		1		
30017	ramauon ree				
3007 3008	Payment of Examination Fee	2,39,327			

TEL	ANGANA SOCIAL WELFARE RES	SIDENTIAL EDUCA	ATIONAL	LINSTITUTIONS	OCIETY
UNIT (R	CO/School/College)			3110110110110	OCIETY
CODE:	51932	TSWRD W NIRM			
INCO	ME AND EXPENDITURE ACCOUNT	DISTRICT	:	NIRMAL	
	ME AND EXPENDITURE ACCOUN	FOR THE PERIO	D FROM	01.04.2022 TO 3	1.03.2023
Codes	CAPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
3014-15	Expenditure on Traning Programmes (Staff & Non Teaching)	-			
5011	Conv to Students Exem Centres	38,680			
	IGNITE/SCIENCE FAIR/IPACT	-			
	Extra - Curriculam Activites				
2005	Scouts & Guides/ACC/NCC				
4011	Payment of Games & Sports Events				
4012	Annual day /Parents Day/ Celebration of National Events.				
4104	Games & Sports Material Purchases				
	Specific Payments				
1004	Intrest on SB A/c Sent HO				
1003	Intrest on Fixed Deposit				
1005	Sale of Gunny Bags				
1006	Sale of Tender applications transferred to Head Office				
1101	HRA Recovery of staff				
1102	Recoveries of Water and maintainence charges from staff	-			-
1103	Excess pay				
	Fine amount transferred to Head Office				
3011	Toochine Learning Southern	o to the last			
	Teaching Learning Equipment	-			
-	Progress Report				
	Library Expense				
	Purchase of Newspaper and Periodicals	11,715			
3012	Laboratory Consumables				
5010	Purchase of EAMCET/IIT Books				
	CAPITAL PAYMENTS:				
4002	Development of Play Fields (Campus)	· · · · · · · · · · · · · · · · · · ·			
	Excess of Income over Expenditure			Excess of Expenditure over Income	46,29,014
	Total	48,73,408		Total	48,73,408

For N G Rao & Associates Chartered Accountants

(G Nageswara Rao) Partner, M.B.No.207300

Place: Hyderabad Date: 17.08.2023 UNIT (RCO/School/College)
TSWRD W NIRMAL

Principal

TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS) HYDERABAD-T.S

TSWRDC(WOMEN), Nirmal
NIRMAL DISTRICT

AUDIT REPORT

for the Financial Year 2021-22

Auditor:

N G RAO & ASSOCIATES

CHARTERED ACCOUNTANTS

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> 98491 35573 95421 87777

AUDITOR'S REPORT

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We have audited the attached Balance Sheet TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) TSWRDC (W) NIRMAL-51932, NIRMAL as at 31st March, 2022 and also the Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

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D.No. 39-16-4B/S Garuda Hotel Lane. Labblpet,

Vijayawada - 520 010.

H.No. 8-22-5/1, FF3 Neeladri Towers, Pattabl Street, Gandhi Nagar, Kakinada - 533 004.

E-mail: nageswararaog207@gmail.com/nageswararaog@rediffmall.com



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

- The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.
- 2. Outsourcing Man Power- The method resorted by the institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
 - (a) No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
 - (b) It is observed that bills have not been provided for outsourcing contracts.
- 3. We have not conducted physical verification of Rice, Provisions and other items as on 31st march. The closing stock of such items is taken as certified by the school/Institution management.
- 4. Fixed Assets are shown at cost. No depreciation is provided.
- 5. Closing stock is valued at cost and certified by the school/Institution.
- 6. Budgetary control system is not observed.
- 7. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.

For NG Rao & Associates Chartered Accountants

(G_Nageswara rao)

Partner, M.No.207300

Place: Hyderabad Date: 30.01.2023

UDIN: 23207300BGVCOM4721

Annexure

Significant Accounting Policies

Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting which is not as per the generally accepted accounting principle (Indian GAAP).

2. Grants

Grants received from head office have been treated as Capital Receipt.

3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

4. Contingencies

Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said interest was accounted on receipt basis, instead of accrual basis.

6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.

TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) TSWRDC (W) NIRMAL, NIRMAL DISTRICT

Financial Year 2021-22

Audit Period of the Year

2021-22

Audit Period of the Principal

G. Sumalatha

Period of service

01.04.2021 to 31.03.2022

Contact.no

9177396444

Assistant care taker

Period of service

R. Mamatha

01.04.2021 to 18.11.2021

Assistant care taker

N. Maneesha

Period of service

19.11.2021 to 31.03.2022

Audit Observations:

1) Accounting Policies which are not as per generally accepted accounting principles.

a) Books of Accounts were maintained on cash basis.

b) Fixed Assets are shown at cost, not providing any depreciation on the Assets.

2) The institutions are not maintaining as General Ledger for the Head wise Income receipts, Advances, Assets etc. The transactions are being summarized at the end of every month from the cash book and later consolidating at the yearend for the year.

3) Transportations & Hamali charges were paid in cash during the year.

SALARIES:

1. Outsourcing agencies Invoice bills for the F.Y. 2021-2022 were not produced for the salaries of outsourcing staff paid to the agency.

Date	Particulars	Cheque /Cash	Observations				
'.07.21	DA Arrears	Chq: 169010	7,42,852	Amount paid to Regular staff towards DA Arrears but supporting documents was not produced at the time of audit.			

DIET:

ate	Particulars	Cheque /Cash	Amount	Observations
.05.21	Medical charges	Chq: 168896	10,000	Amount paid to Aishwarya, Student towards medical charges but supporting bill was not produced at the time of audit.

.07.21 EMD (Fixed deposit) .10.21 Internet charges	CHICAGO MARIAN MARIAN AND AND AND AND AND AND AND AND AND A	2,05,000	time of audit. Amount paid towards internet charges but supporting bill was not produced at the time of
	and the second second	The state of the s	audit,

For NG Rao & Associates **Chartered Accountants**

(G. Nageswara rao)

Partner,

M.No.207300

Place: Hyderabad Date: 30.01.2023

	ELANGANA SOCIAL WELFARE RES	CHIDS HE EDI	UCATION	AL INSTITUTIONS SOCIETY (TS	WREIS)
DE:	51932	CALLED AN LATE	MAL		
		DISTRIC		NIRMAL	,
	INCOME AND EXPENDITURE AC	COLUMN			
Codes	EXPENDITURE	COUNT FOR TI	HE PERIC	DD FROM 01.04.2021 TO 31.03.2	Amount (Rs.)
1	School/College Maletenances	Amount (Rs.)	Codes	INCOME	Amount (RG.)
2100	GSU - Society	2.400		REVENUE RECEIPTS	5,525
2019	Contribution to ERF	2,400	1003	Interest on FDR Interest on SB a/c	28,490
2111	Medical reimbursment		1004	Sale of Gunny Bags/Broken Rice old	
2113	C M Relief fund		1005	news papers/condemned furniture,	- 1
3002-05	Govt.Challans	•	1005	empty oil tins/ milk covers/	
001-04-			1006-07	Sale of Tender Applications	-
6, 6018-	Pay & Allowances	1,51,65,703	1104	Fines - Collected from students	·
19		1,31,03,703	1104	Rent from Quarters (Salary	
	El Facet and		1104	Deductions)	
6006-	EL Encashment PPF			Day Scholar SSC Examination Fee	
6007	Payment of Professional Tax	-			
6011	PRC Arrears	:			
6015	ITA	-			
6016	LTC				
6017	Educational concession		2.00		-
6018	Arrears		y self all m		
6020	Funeral Charges to staff		(0.5)		_
6012-13		52,837			-
	School/college Expenditure			-	4 - 4 - 4 - 4 - 4
4003	Development of School Campus		-		
4003	Misc contingent Expenses including		-	The second second second	7
	Camp Maintenance	2,32,470	,	The second secon	
4004	Sweeping Contract Expenditure	2,32,470			
4005	Bore well repair charges	T-10-10-10-10-10-10-10-10-10-10-10-10-10-	OHEREN, A	A many control of a second of	-
4006	Repairs and maintanance of Electricals	58,444	·	A STATE OF THE STA	-
4007	Repairs to furniture	The State of Pro-	digra di	A STATE OF THE PARTY OF THE PAR	-
4013-	Diesel /Kerosene (Emergency Lighting		10000	a travel of the contract of the second	
4014	The state of the s				
6022	Hospitality charges	haltown i •	Og Seternos	days was a second	
7021	Advertisement Charges	a promoving a	1950 1950 1	C Description of the Control of the	
7024-26	Telephone & Internet Charges	12,980	e topic Cir.		
7025	Postage/Telegram	Maria Caralle San	4 9 9		
7027	CUG	F 44 622			
7029	Stationery office	5,14,627			- I - I - I - I - I
min 121"	IMPACT Programme			Carl St. Carlotte, and Carlott	at 124 miles and the same in
100	Expenditure on Students			The second secon	100
AFR.	Amenities	A series processes	0.440	The Tree State of the State of	100
5002	Student Uniforms	-	at the second		
5003	Bedding Material		September 1	A STATE OF THE STA	
5005	Purchase of Towels	and persons visit • 1	n 605000		
5006	PT Dresses Note Books & Text Books, Work Books		2 L. S (5) x (5)		-
5007-10	& EMCET Book		1 American		_
	A EMCET BOOK	Market (TE 111 - L	an arrest in a	A A A CONTRACTOR OF THE STATE O	
5014	Stitching Charges Barber Charges				Name and the last
5101		T - 100 07 • 0	TANK N		the same of the
5102	Cosmetic Charges	1. July - 20 1. A	The state of		and the second
5301	Plates & Glasses	tu, j⊄njeti •m	-		
5302		11 00 N N N	-		1. True -
5302		And Spiritary (* 1	-		7 Ya
5304	Stationery	4 / 1 PRO 14 PM	+-		
	Student Diet Expenses	07.07.47			1 1 1 1 1 1 1
5201-0	3 Diet Expenditure	26,81,17		and the second s	A-4 - 12 - 12 - 12
5204	Catering Expenses	4,08,53			
5205	Hostel Contingent Expenses	26,72	-		
	Health & Hyglene		-		
2114	Hospitalization/Surgery Expenses	-		The second of th	
5012	to to chudonte	-			
		15,64	3	No. of the second second	
5104	Medicine/First AID Expenses	3,39		Carrier Section 1	
5105		3/02		A 1 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	
6005	Doctors Honorarium	-		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
4105	Medical Kit		- 1 N -		
	REVENUE PAYMENTS:	+			-
4001	Maintenance of Garden	1			
4003	Development of campus		-1	13,160 199	
400B,	The Contract Contract	15,48,24	8		
4017,	Rent, Rates & Taxes Inst. Prof tax				
4018					
4009-10	Water & Electricity (Electricity	3,14,88	1		A Section 18 Address
4009-10	Charges)		-	1	1 1 2 2 2 2 2
,000	Other Payments			The second secon	
1000					2 W 17 m 1
2006	TDS				
2006	Payment of Income Tax (Staff)	2 10 63	10		
2006 3006	Payment of Income Tax (Staff) Income Tax	2,19,62	0		
2006 3006 3006	Payment of Income Tax (Staff) Income Tax	2,19,62	20		
2006 3006	Payment of Income Tax (Staff)	2,19,62			

225	ELANGANA SOCIAL WELFARE RE	TSWRD W NI	PMAL	THE THE THOUSE SOCIETY (13	WILLIST
ODE:	51932	DISTRI	CPIAL		
				NIRMAL	
	INCOME AND EXPENDITURE AS	CCOUNT FOR T	HE DEDY	D FDOM 64 64 2024 70 24 62	2022
Codes	EXPENDITURE	Amount (Rs.)	Codes	DD FROM 01.04.2021 TO 31.03.	2022
3012	Laboratory Consumables	Killount (RS.)	Codes	INCOME	Amount (Rs.)
/4108		-			
4016	Payment of Septic Tank & Draiage Cleaning Charges				
5013	Transportation Charges	_			
6008	Prof, Tax	-			
6021	Vehicle Hire Charges	85,650			
7014	Consultancy Rumuneration Charges	-			
7018	Maintance of Computer Lab & Other				
7010	Consumbles	6,550			
7020	Repaires and Maintenance of	-10 E - 10 F			
	Equipment				
7022	Bank Charges	177			
7023	Payment of Incentive Charges to Students				
7026	Payment of Telephone Charges		- A P.A		
7028	Payment of Xerox Charges		<u></u>	The state of the s	
7020	Academic Activities	1,349	7		_
2115	Entrance Test Expenses				
2116	Science Fair				
2117	Flag Day	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Brog Weil - 1981 for Color-Penies - 1	
3007	Affiliation Fee	100 100			
3008	Payment of Examination Fee	16,93,414	1 1 1 1 1	Committee of the second	
	Printing of Exam. Papers / Health		y ny mir nay	my type attached participation for the first	
4015	Cards & Progress Cards		The more	F B Reservices 1 5 miles and the second	
3014-15	Expenditure on Traning Programmes		1.151/61	A second second second second second	
5011	(Staff & Non Teaching)	26.202	Section 1		
5011	Conv to Students Exam Centres	36,282			-
	IGNITE/SCIENCE FAIR/IPACT Extra - Curriculam Activites	and the second section in the section is		A STATE OF THE STA	
2005	Scouts & Guides/ACC/NCC	Programa			
4011	Payment of Games & Sports Events	Francisco (Francisco (Francisco)		at a garage and a configuration of the configuratio	- 1
	Annual day /Parents Day/ Celebration	To a Mind of	Textel grants		14, 14
4012	of National Events.		A Charles	the state of the second	mg = 1 mm 1 m
4104	Games & Sports Material Purchases	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	u Leginski Mas	Control of the State of the Control	A CONTRACTOR
	Specific Payments	The state of the state of the	2444	A Marche Wheel (2009), Anger 12 and 12 and 12	
1004	Intrest on SB A/c Sent HO	Later to the section	the month.	A MAD BANGARAN AND TOOL OF THE STATE OF THE	
1003	Intrest on Fixed Deposit		120000000000000000000000000000000000000		
1005	Sale of Gunny Bags Sale of Tender applications transferred	•			
1006					
1101	to Head Office HRA Recovery of staff		5,800,000,000		
1101	Recoveries of Water and maintainence	17 17 18 1951	Cartifornia	the special and a special spec	miles continues
1102	charges from staff		1000	in the real last price. How are a trick that is end, if	Service of the
1103			1 74 Dr. 1	A productive Manager and all the first	The second of
	Fine amount transferred to Head Office		Add of the part	1 July Special System and Section 1997 1997	x = 4-1-1
1104	rine amount transferred to nead Office		A		
3011	Teaching Learning Equipment		the second	The property of the second sec	
	Progress Report	1 2 2	49.500748	of the latter of the same to the late to	the state of the state of
	Library Expense	1 3 1 1 3 1 1 2		The second secon	
3009	Purchase of Newspaper and Periodicals	10,380	10 At 25 1876		
		the second second	100		
3012	Laboratory Consumables				
5010	Purchase of EAMCET/IIT Books	-	+		
4003	CAPITAL PAYMENTS:		1		
4002	Development of Play Fields (Campus)		1		S 2
	Excess of Income over Expenditure		1	Excess of Expenditure over Income	2,30,79,28
	revess of fucome over expenditure		-	- I was a superior of the fine of the superior	-1-1-1

For NG Rao & Associates Chartered Accountants

(G. Nageswara rao) Partner, M.No.207300

Place: Hyderabad Date: 30.01.2023 UNIT (RCO/School/College) TSWRD W NIRMAL

Principal

TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS) HYDERABAD-T.S

TSWRDC(WOMEN), Nirma! NIRMAL DISTRICT

AUDIT REPORT

for the Financial Year 2020-21

Auditor:

N G RAO & ASSOCIATES CHARTERED ACCOUNTANTS

H No.6-3-1186/A/6, (New 325), 2nd Floor, Chinna Balreddy Building, Adj Lane to ITC Kakatiya Hotel, Begumpet, Hyderabad-500016.

Mobile: +91 9848018791, 9849135573

 ${\bf Email\ ID:\ nageswararaog207@gmail.com\ \&\ nageswararaog@rediffmail.com}$

Cff +91-40-6661 7089 +91-40-4240 8813 Mobile 98480 18791 98491 35573

AUDITOR'S REPORT

To The Secretary, TSWREI Society, Masab Tank, Hyderabad-28.

We have audited the attached Balance Sheet TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) TSWRDC (W) NIRMAL-51932, NIRMAL as at 31st March, 2021 and also the Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a reasonable basis for our opinion

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the school with the generally accepted accounting principles (Indian GAAP) Subject to our comments. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatements whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by ICAI. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the school/Institution's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in circumstances but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the school/Institution as well as evaluating the overall presentation of the financial statements.

H.No. 6-3-1186/A/6, (New No. 325), 2nd Floor, Chinna Balreddy Building, Adjacent Lane to ITC Kakatiya Hotel,

Begumpet, Hyderabad-500 016.

D.No. 39-16-4B/S Garuda Holel Lane, Labbipet.

Vijayawada - 520 010.

H.No. 8-22-5/1, FF3

(FRN:00939)

Neeladri Towers, Pattabi Street.

Gandhi Nagar, Kakinada - 533 004.

Email: nageswararaog207@gmail.com / nageswararaog@rediffmail.com



We draw the attention to the following Notes to financial statements

- (a) Regarding non provision of depreciation for the period from 01.04.2020 to 31.03.2021, resulting in understatement of expenditure of Assets.
- (b) The financial statements are prepared on cash basis as against accrual system of accounting.

The impact of the above on the financial statements is not ascertained.

In our opinion except for the effects of the matters described in the basis of qualified opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) The Balance Sheet (Statement of Affairs) with notes there on gives a true and fair view of the State of Affairs of the Institution as at 31st March, 2021.
- b) In case of Income & Expenditure Account, of the Excess of expenditure over Income of the school for the period from 01.04.2020 to 31.03.2021.
- c) In the case of the Receipts and payment Account the receipts and payments made for period from 01.04.2020 to 31.03.2021.

Emphasis of Matter:

We draw the attention to the following notes to accounts

- (a) Physical verification of Fixed Assets has not been conducted for the year ended on that date.
- (b)Physical verification of Provisions & Food Stuff has not been conducted for the year ended on that date
- (c) Regarding the amount received from Society Head Office towards Diet, Salaries & Maintenance Expenditure treated as a Capital Grant.
- (d)Regarding old balances lying in the Balance Sheet.

Report on Other matter:

To the best of our knowledge and belief, we have obtained all the information and explanations that are necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the school, so far as appears from our examination of those books. The Balance sheet, Income & Expenditure account and Receipts & Payments account dealt with this report are in agreement with the books of account of the school/Institution.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

- The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.
- Outsourcing Man Power- The method resorted by the institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
 - (a) No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
 - (b) It is observed that bills have not been provided for outsourcing contracts.
- We have not conducted physical verification of Rice, Provisions and other items as on 31st march. The closing stock of such items is taken as certified by the school/Institution management.
- Fixed Assets are shown at cost. No depreciation is provided.
- Closing stock is valued at cost and certified by the school/Institution.
- 6. Budgetary control system is not observed.

FRN:009399

- 7. During the year the Institution have taken unknown Receipts/Payments as Other Receipts/Payments in the Books and there was no given proper information regarding those Receipts/Payments during the course of Audit. We suggested that kind of Receipts/Payments has to be identified and to be booked to concern head of the Account.
 - 8. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.

For NG Rao & Associates

Chartered Accountage

(G. Nageswara rao) Partner

M.No.207300

Place: Hyderabad Date: 16.09.2022

UDIN: 22207300BBTIPE1711

Annexure

Significant Accounting Policies

1. Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting which is not as per the generally accepted accounting principle (Indian GAAP).

2. Grants

Grants received from head office have been treated as Capital Receipt.

3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

4. Contingencies

Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said interest was accounted on receipt basis, instead of accrual basis.

6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.



TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS)

TSWRDC (W) NIRMAL, NIRMAL DISTRICT

Financial Year 2020-21

Audit Period of the Year

Audit Period of the Principal

Period of service

Contact.no

Data entry operator

Period of service

Contact.no

: 2020-21

: G. Sumalatha

: 01.04.2020 to 31.03.2021

: 7995660879

: K. Purna chander

: 01.04.2020 to 31.03.2021

: 9347092527

Audit Observations:

1) Accounting Policies which are not as per generally accepted accounting principles

a) Books of Accounts were maintained on cash basis.

b) Fixed Assets are shown at cost, not providing any depreciation on the Assets.

2) The institutions are not maintaining as General Ledger for the Head wise Income receipts, Advances, Assets etc. The transactions are being summarized at the end of every month from the cash book and later consolidating at the yearend for the year.

3) Transportations & Hamali charges were pald in cash during the year.

SALARIES:

Date	Particulars	Cheque /Cash	Amount	Observations
07.08.20	Salary (Electrician)	129526	20,100	Amount paid to Azamath khan towards Electrician salary but bill produced on M. raj Kumar at the time of audit.
14.10.20	DA Arrears	129536	2,51,868	Amount paid to Regular staff towards DA

For NG Rao & Associates Chartered Accountants

FRN.009399S

(G. Nageswara rad)

Partner, M.No.207300

Place: Hyderabad Date: 16.09.2022

TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS) UNIT (RCO/School/College) CODE: 51932 TSWRDC(W), NIRMAL, DISTRICT: NIRMAL INCOME AND EXPENDITURE

EXPENDITURE A EXPENDITURE chool/College Maintenances SLI - Society ontribution to ERF ledical reimbursment M.Relief fund	Amount (Rs.)	-	REVENUE RECEIPTS	2021 Amount (Rs.)
ontribution to ERF	Amount (Rs.)	-	REVENUE RECEIPTS	Amount (Rs.)
ontribution to ERF	The state of the s	-	REVENUE RECEIPTS	Amount (Rs.)
ontribution to ERF	Control of the Contro	-	REVENUE RECEIPTS	
edical reimbusment	Market Control of the	4000		AND RESIDENCE OF SHARPS AND ADDRESS OF THE PARTY OF THE P
M Relief fund		1003	Interest on FDR	
M Relief fund	•	1004	Interest on SB a/c	Mark and the state of the state
	*		Sale of Gunny Bags/Broken Rice old	
ovt Challans	and the second s	1005		
3.010113	1 14 240	1005	news papers/condemned furniture,	
	1,14,240	-	empty oil tins/ milk covers/	AM I SHOULD THE REAL PROPERTY AND THE PARTY AND THE
ay & Allowances		1006-07	Sale of Tender Applications	-
-) a raionances	2,13,77,388	1104	Fines - Collected from students	
х.	-172111900	-	Rent from Quarters (Salary	
L Encashment		1104	Deductions)	
PPF	_		Deductions]	
				54,057
ayment of Professional Tax			Other Receipts	
RC Arrears				
TA		_/1005	Cheques)	
LTC	-			
A Toolar Concession				
runeral Charges to staff				
TA				
School/college Expenditure				
Development of School Campus				
Misc contingent Expenses locked	-			
Camp Maintenance				
Camp Maintenance				
Sweeping Contract Expenditure	2,76,714	17.37		
Bore well repair charges	-	3.757		
Electricals	•			
	L. Aprilia Committee			
1	53,752			
Uncoltality charges				
Hospitality charges	<u>-</u>			
Stationery office				
IMPACT Programme		p. 14		
Expenditure on Students				
Amenities		-		
	44.047			
Barber Charges				
Washing Charges				
Cosmetic Charges	2,25,082			
Plates & Glasses	•			
	2.77.616			
	25 13 018			
	1 30 305			
	3,92,656			
Health & Hyglene				-
Hospitalization/Surgery Expenses	•			
Funeral charges/Expretia to students				
Medicine/First AID Expenses				
Conveyance to Sick Students	19,990			
	10,000			
	-			
REVENUE PAYMENTS:				
Najatanages of Cardon				
maintenance of Garden			100	
Development of campus				
	44 47 487		101	
Rent, Rates & Taxes Inst. Prof tax	11,46,050			
			11:36:5	
Water & Electricity (Electricity	1 00 000		(14) (ATT) 130 15 15 15 15 15 15 15 15 15 15 15 15 15	
	1,80,881		101	
	to the state of th	-	11-1	-
	1 10 410	-		
TDS	1,19,418		1	The state of the s
Payment of Income Tax (Staff)	•			-
Income Tax				
	ayment of Professional Tax RC Arrears TA TC ducational concession Arrears Funeral Charges to staff TA School/college Expenditure Development of School Campus Misc contingent Expenses including Camp Maintenance Sweeping Contract Expenditure Bore well repair charges Repairs and maintanance of Electricals Repairs to furniture Diesel /Kerosene (Emergency Ughting) Hospitality charges Advertisement Charges Telephone & Internet Charges Postage/Telegram CUG Stationery office IMPACT Programme Expenditure on Students Amenities Student Uniforms Bedding Material Purchase of Towels PT Dresses Note Books & Text Books, Work Books & EMCET Book Stitching Charges Barber Charges Washing Charges Barber Charges Plates & Glasses Trunk Boxes Footwear Stationery Student Diet Expenses Diet Expenditure Catering Expenses Hostel Contingent Expenses Health & Hyglene Hospitalization/Surgery Expenses	ayment of Professional Tax RC Arrears TA TA TC ducational concession Arrears Uneral Charges to staff IA School/college Expenditure Development of School Campus Misc contingent Expenses including Camp Maintenance Sweeping Contract Expenditure Bore well repair charges Repairs and maintanance of Electricals Repairs to furniture Diesei /Kerosene (Emergency Ughting) Hospitality charges Advertisement Charges Repairs to furniture Diesei /Kerosene (Emergency Ughting) Stationery office IMPACT Programme Expenditure on Students Amenities Student Uniforms Bedding Material Purchase of Towels PT Dresses Note Books & Text Books, Work Books & EMCET Book Stitching Charges Cosmetic Charges Cosmetic Charges Pastes & Glasses Trunk Boxes Cosmetic Charges Cosmetic Charges Pastes & Glasses Trunk Boxes Footwear Student Diet Expenses La 139,205 Hospitality Alono Hospitality Charges Hospitality Charges La 25,13,018 Catening Expenses Health & Hyglene Hospitalization/Surgery Expenses Funeral charges/Exgretla to students Medicine/First AID Expenses La 146,050 Water & Electricity (Electricity Charges) Water & Electricity (Electricity Charges) Water & Electricity (Electricity Charges) Water & Electricity (Electricity Charges)	ayment of Professional Tax	ayment of Professional Tax RC Atterary TA TA TA TA TA TO Iducational concession Atterary TA TA TA TO THE PROFESSION TO THE PROFESSION TO THE PROFESSION TO THE PROFESSION T

	11	ational ed. (FOD T	ue -		
odes 3017	Voc	ational students Training	Amount (De	HE PERI	OD FROM 01 04 2020 70 74	
302.	Prox	rame	Train (1/03.)	Codes	INCOME	3,2021
1012	Lab	oratory Consumables			INCOME	Amount (Rs.)
4108	Pav	ment of Samuel				
1016	Clo	ment of Septic Tank & Draiage				
013	Tra	osportables				
	Pro	nsportation Charges				
6021	Vet	nicle Hire Charges				
	1-	The Charges				
7014	Col	nsultancy Rumuneration Charges	-			
7018	11.10	incarice of Computer				
7016	[Co	nsumbles Computer Lab & Other				
7020	Re	paires and Maintenance	•			
		upment				
7022	_ B a	nk Charges				
7023	Pa	yment of Incentive Charges to	272	7		
		OUCHE				
7026 7028	- Pe	syment of Telephone Charges				
7028						
	ı	uler payments (FMD Amount	N. P. Charles			
		ransfer to DCO Maripeda)	68,845			
2115	- F	cademic Activities ntrance Test Expenses				
2116	Ī	cience Fair			7 7 7	
2117		lag Day	-			
3007	P	Affiliation Fee				
3008	.	ayment of Examination Foo	7,32,161			
3013 8	& լի	rinting of Exam. Papers / Health	7,32,101			
4015) (Cards & Progress Cards	-			
3014-1	15	Expenditure on Traning Programmes		7		
5011	, 	(Staff & Non Teaching) Conv to Students Exam Centres				
-3011		IGNITE/SCIENCE FAIR/IPACT	21,480			
	-	Extra - Curriculam Activites				
2005	5	Scouts & Guides/ACC/NCC	-		100	
401	1	Payment of Games & Sports Events		9 19 2		
	_					
401	12	Annual day /Parents Day/ Celebration of National Events.				
-				-		
410	04	Games & Sports Material Purchases		1 1/4	last a factor	
		Specific Payments				
100		Intrest on SB A/c Sent HO		47 F 10		
100	_	Intrest on Fixed Deposit				
100	_	Sale of Gunny Bags Sale of Tender applications	•	1		
100	06	transferred to Head Office	-			
11	01	HRA Recovery of staff				
111	.02	Recoveries of Water and		11	100	
		maintainence charges from staff		-		
	.03_	Fine amount transferred to Head		1		-
11	104	Office				
30	11	Teaching Learning Equipment				
		Progress Report	<u> </u>			
-	_	Purchase of Newspaper and				
30	009	Periodicals	5,605	+		
30	012	Laboratory Consumables		1		
	010	Purchase of EAMCET/IIT Books				
		CAPITAL PAYMENTS:		-		
40	002	Development of Play Fields (Campus)	-	1 .		1
<u> </u>			-	1		
-		-	1	1	Excess of Expenditure over	
		Excess of Income over Expenditure			Income	2,76,90,563
	_					
		Total	2,77,44,620		Total	2,77,44,62

Chartered Accountants 6300 (G. Nageswara root CED ACCO 1)

Place: Hyderabad Date: 16.09.2022

TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS) HYDERABAD-T.S

TSWRDC(WOMEN), Nirmal
NIRMAL DISTRICT

AUDIT REPORT

for the Financial Year 2019-20

Auditor:

N G RAO & ASSOCIATES

CHARTERED ACCOUNTANTS

H No.6-3-1186/A/6, (New 325), 2nd Floor, Chinna Balreddy Building, Adj Lane to ITC Kakatiya Hotel, Begumpet, Hyderabad-500016.

Mobile: +91 9848018791, 9849135573

Email ID: nageswararaog207@gmail.com & nageswararaog@rediffmail.com

☎ Off +91-40-6661 7089 +91-40-4240 8813 Mobile 98480 18791 98491 35573

AUDITOR'S REPORT

To The Secretary, TSWREI Society, Masab Tank, Hyderabad-28.

We have audited the attached Balance Sheet TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) TSWR Degree Code 51932 College Women NIRMAL DISTRICT, as at 31st March, 2020 and also the Income & Expenditure for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with accounting standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our Audit provides a

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the school with the generally accepted accounting principles (Indian GAAP) Subject to our comments. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatements whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by ICAI. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the school/Institution's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in circumstances but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the school/Institution as well as evaluating the overall presentation of the financial statements.

H.No. 6-3-1186/A/6, (New No. 325), 2nd Floor, Chinna Balreddy Building, Adjacent Lane to ITC Kakatiya Hotel. Begumpet, Hyderabad-500 016

D.No. 39-16-4B/S Garuda Holel Lane, Labbipet,

Vijayawada - 520 010

以6/8-22-5/1、FF3

O ACCINEGIAdri Towers, Pattabi Street, Gandhi Nagar,

Kakinada - 533 004



RN 009399



We draw the attention to the following Notes to financial statements

- (a) Regarding non provision of depreciation for the period from 01.04.2019 to 31.03.2020, resulting in understatement of expenditure of Assets.
- (b) The financial statements are prepared on cash basis as against accrual system of accounting.

The impact of the above on the financial statements is not ascertained.

In our opinion except for the effects of the matters described in the basis of qualified opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) The Balance Sheet (Statement of Affairs) with notes there on gives a true and fair view of the State of Affairs of the Institution as at 31st March, 2020.
- b) In case of Income & Expenditure Account, of the Excess of expenditure over Income of the school for the period from 01.04.2019 to 31.03.2020.
- c) In the case of the Receipts and payment Account the receipts and payments made for period from 01.04.2019 to 31.03.2020.

Emphasis of Matter:

We draw the attention to the following notes to accounts

- (a) Physical verification of Fixed Assets has not been conducted for the year ended on that date.
- (b)Physical verification of Provisions & Food Stuff has not been conducted for the year ended on that date
- (c) Regarding the amount received from Society Head Office towards Diet, Salaries & Maintenance Expenditure treated as a Capital Grant.
- (d)Regarding old balances lying in the Balance Sheet.

Report on Other matter:

To the best of our knowledge and belief, we have obtained all the information and explanations that are necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the school, so far as appears from our examination of those books. The Balance sheet, Income & Expenditure account and Receipts & Payments account dealt with this report are in agreement with the books of account of the school/Institution.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

- The School/Institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.
- Outsourcing Man Power- The method resorted by the Institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
- No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
- 4. It is observed that bills have not been provided for outsourcing contracts.
- We have not conducted physical verification of Rice, Provisions and other items as on 31st march. The closing stock of such items is taken as certified by the school/Institution management.
- 6. Fixed Assets are shown at cost. No depreciation is provided.
- 7. Closing stock is valued at cost and certified by the school/Institution.
- 8. Budgetary control system is not observed.
- 9. During the year the Institution have taken unknown Receipts/Payments as Other Receipts/Payments in the Books and there was no given proper information regarding those Receipts/Payments during the course of Audit. We suggested that kind of Receipts/Payments has to be identified and to be booked to concern head of the Account.
- 10. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.

For NG Rao & Associates

Chartered Accountants SSC

(G. Nageswara Rao) Partner.

M.No.207300

Place: Hyderabad Date: 09.09.2022

UDIN:22207300BBBWDG5462

Annexure

Significant Accounting Policies

1. Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting which is not as per the generally accepted accounting principle (Indian GAAP).

2. Grants

Grants received from head office have been treated as Capital Receipt.

3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

4. Contingencies

Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said interest was accounted on receipt basis, instead of accrual basis.

6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.

DIET:

EMD register was not maintained properly.

Date	Particulars	Cheque /Cash	Amount	Observations
04.2019	Office expenses	Chq: 780822	10,000	Amount paid to principal G. Sumalatha towards office expenses but supporting bills were not produced at the time of audit.
.04.2019	Catering charges	Chq: 780823	22,649	Amount paid to bandisheela sandhyarani

For NG Rao & Associates

Chartered Accountants SSOC

(G. Nageswara Rad)

Partner, M.No.207300

Place: Hyderabad Date: 09.09.2022

TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) TSWRDC (W) NIRMAL, NIRMAL DISTRICT Financial Year 2019-20

Audit Period of the Year

: 2019-20

Audit Period of the Principal

: G. Sumalatha

Period of service

: 01.04.19 to 31.03.20

Contact.no

: 7995660879

Data entry operator

: K. Purna chander

Period of service

: 01.04.19 to 31.03.20

Contact.no

: 9347092527

Audit Observations:

1) Accounting Policies which are not as per generally accepted accounting principles

a) Books of Accounts were maintained on cash basis.

b) Fixed Assets are shown at cost, not providing any depreciation on the Assets.

- 2) The institutions are not maintaining as General Ledger for the Head wise Income receipts, Advances, Assets etc. The transactions are being summarized at the end of every month from the cash book and later consolidating at the yearend for the year.
- 3) Transportations & Hamali charges were paid in cash during the year.

SALARIES:

Date	Particulars	Cheque /Cash	Amount	Observations
14.09.2019	Salary (Electrician)	Chq: 240134	6,700	Amount paid towards Electrician charges to A. Karthik Reddy but bill produced on M.A.Molz khan and supporting documents was not produced during the course of audit.



	CO/School/College)	TSWRDC(W),	NIRMA	\L.	
DE: 5	1932	DISTRIC	Γ:	NIRMAL	
	INCOME AND EXPENDITURE A	CCOUNT FOR T	HE PER	TOD FROM 01.04.2019 TO 31.0	3.2020
des	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.
	School/College Maintenances			REVENUE RECEIPTS	
06	GSLI - Society	3,600	1003	Interest on FDR	40,025
	Contribution to ERF Medical reimbursment	-	1004	Interest on SB a/c Sale of Gunny Bags/Broken Rice old	40,02.
	C M Relief fund	<u> </u>	1005	news papers/condemned furniture,	-
	Govt.Challans	- 11 - 11 - 11 - 11 - 11 - 11 - 11 - 1		empty oil tins/ milk covers/	
001-			1006-	Sale of Tender Applications	
4-06,	Pay & Allowances	1,76,33,180	07 1104	Fines - Collected from students	-
018-	Tay a Allohances	1,,0,55,100	1104	Rent from Quarters (Salary	
19		4-7	1104	Deductions)	
6006-	EL Encashment	-	2014	Day Scholar SSC Examination Fee Other Receipts	15,08,700
0007	PPF Payment of Professional Tax		2014	Other Receipts (Cancellation of	7 5 7 5 7 7
	PRC Arrears	and angles will • 45°		Cheques)	
	ITA		40 0		-
	LTC Educational concession	1,68,320			
6016	Arrears	- 1,00,520	200	And the second second	
6020	Funeral Charges to staff		\$55 H.S.	Control of the Contro	
012-1	School/college Expenditure	93,814			
4003	Development of School Campus		0.2501		
4003	Misc contingent Expenses including		Special	Section 12 (12)	
	Camp Maintenance	4,79,739		** / 5.55 ** TO **	
4004 4005		4,79,739	A 183 4 9 7	- 102 Tang (2 5 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	
4006	Repairs and maintanance of		-4.3.41	The Comparison of the Comparis	
	Electricals			Secretaria de la companya del companya de la companya del companya de la companya	
4007 4013			1 2 7 2		
	Lighting)	3,50,303	1 42 30		
	Hospitality charges	1.01.01.00 • 00	- 12 GeV 5	and the second s	
7021	Advertisement Charges GTelephone & Internet Charges		200		
7025	Postage/Telegram	• •	130.00		
7027	CUG		A West Spice	and the state of t	
7029	Stationery office IMPACT Programme	3,24,846	-	19 Comment of the Com	
	Expenditure on Students	1000		the state of the s	
	Amenities		1000		
	Student Uniforms		-		
	Bedding Material Purchase of Towels	1 == 1 = 1 = 1			
5000	DT D	A pelonje singe • a			24 mm. V
5007-	Note Books & Text Books, Work		-		
	Books & EMCET Book Stitching Charges	20,486	1 10		
5101	Barber Charges	•		A SHARE SHEET SHEE	
	Washing Charges	6,63,044			
	Plates & Glasses	39,935			
5302	Trunk Boxes	•			
	Footwear	5,560	-		
5304	Stationery Student Diet Expenses	3,360		V	
5201-	03 Diet Expenditure	47,38,336			
	Catering Expenses	3,27,755			
520	Hostel Contingent Expenses Health & Hyglene	1,32,443		15	
211	4 Hospitalization/Surgery Expenses	-			
	Funeral charges/Exgretia to students	-			11:11:
	Medicine/First AID Expenses	13,808		· Pol	25111
	Conveyance to Sick Students	1,45,100		11-1	2. 11
600	Doctors Honorarium	15,000	-	12/	2 11
410	REVENUE PAYMENTS:	-	+	1811	1 / 1
400	1 Maintenance of Garden			(i)	
	3 Development of campus				-

	NCOME AND EXPENDITURE AC	COUNT FOR T	HE PER	IOD FROM 01.04.2019 TO 31.0	3.2020
ies	EXPENDITURE	Amount (Rs.)	Codes	INCOME	Amount (Rs.)
17, Re	ent, Rates & Taxes Inst. Prof tax	32,94,827			
0-10 W	ater & Electricity (Electricity	6,24,579			
	harges) ther Payments	0,24,373			
006 T	DS	4,71,304			
006 P	ayment of Income Tax (Stall)	30,000			
	ncome Tax Class Room Consumables				
:016 P	enalities SSC/BIE	:			
	Vocational students Training				
1012	Programe				
4108	Laboratory Consumables	•			
4016	Payment of Septic Tank & Draiage				
	Cleaning Charges Transportation Charges	<u> </u>			- 4
6008	Prof. Tax	1,00,800	1		
6021	Vehicle Hire Charges	-	1 -		
7014	Consultancy Rumuneration Charges				
7018	Maintance of Computer Lab & Other Consumbles			ACTION OF REAL PROPERTY.	**************************************
7020	Repaires and Maintenance of				
7020	Equipment	17,370	J.		
	Bank Charges Payment of Incentive Charges to	708	-		
7023	Students	•	_		
7026	Payment of Telephone Charges				
7028	Payment of Xerox Charges Other payments (EMD Amount	2,250	-		
	Transfer to DCO Maripeda)	•			
2115	Academic Activities Entrance Test Expenses				
2116	Science Fair	 	-		
	Flag Day	-			
	Affiliation Fee Payment of Examination Fee	51,400 13,09,505			CES of an experience
3013 8	Printing of Exam. Papers / Health	2,000			
3014-	Cards & Progress Cards Expenditure on Training Programmes	2,000	450 V		
15	(Staff & Non Teaching)	-			al war are to a contract
5011	Conv to Students Exam Centres	1,66,376			
	IGNITE/SCIENCE FAIR/IPACT Extra - Curriculam Activites	·	-	marketing the second section of	
2005	Scouts & Guides/ACC/NCC				
4011	Payment of Games & Sports Events	1,520			
4012	Annual day /Parents Day/ Celebration of National Events.				
4104			1		
-	Specific Payments	-	-		
1004	Intrest on SB A/c Sent HO				
1003	Intrest on Fixed Deposit Sale of Gunny Bags				
1006	Sale of Tender applications	-	-		
1101	transferred to Head Office				
1102	Recoveries of Water and				
1103	maintainence charges from staff				
1104	Fine amount transferred to Head	1,20,000			
3011	Office	•	-		
3011	Teaching Learning Equipment Progress Report				
	Library Expense		-		
3009	Purchase of Newspaper and Periodicals	26,502			
3012	Laboratory Consumables	20,502			
5010	Purchase of EAMCET/IIT Books	<u> </u>			
				1/2	SOCI

odes	INCOME AND EXPENDITURE A	A		1	103,2020
		Amount (Rs.)	Codes	INCOME	Amount (Rs.)
	CAPITAL PAYMENTS:				
4002	Development of Play Fields (Campus)				
	Excess of Income over Expenditure			Excess of Expenditure over Income	2,98,25,685
	Total	3,13,74,410		Total	3,13,74,410

For N G Rao & Associates Chartered Accountants

UNIT (RCO/School/College)
TSWRDC(W), NIRMAL,

(G.Nageswarao Rao) Partner

M No 207300

Place:Hyderabad Date:09.09.2022

Principal

TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATIONAL INSTITUTIONS SOCIETY (TSWREIS) HYDERABAD – T.S

TSWRDCW Nirmal

NIRMAL DISTRICT

AUDIT REPORT

for the FY 2018-19

Auditor:

N G RAO & ASSOCIATES

CHARTERED ACCOUNTANTS

H.No.6-3-1186/A/6, (New No.325), 2nd Floor, ChinnaBalreddy Building, Adjacent Lane to ITC Kakatiya Hotel Begumpet, Hyderabad-500016. E-mail: nageswararaog207@gmail.com Phone: 040-66617089 / 040

☎ Off: +91-40-6661 7089 +91-40-4240 8813 Mobile : 98480 18791

98491 35573

AUDITOR'S REPORT

To The Secretary, TSWREI Society, Masab Tank, Hyderabad-28.

We have audited the attached Balance Sheet of TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) DEGREE COLLEGE, NIRMAL DISTRICT, as at 31st March, 2019 and also the Income & Expenditure for the year ended on that date annexed thereto.

These financial statements are the responsibility of the School's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, as well as evaluating the overall financial statement presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of accounts as required by law have been kept by the School, so far as appears from our examination of the books of accounts; The Balance Sheet dealt with by this report is in agreement with the books of accounts.

In our opinion, and to the best of information available and according to explanations given to us, the said accounts, read together with the schedules attached thereto give a true and fair view in conformity with the generally accepted accounting principles in India.

- (i) The Balance Sheet (Statement of Affairs) with notes there on gives a true and fair view of the State of Affairs of the School as at 31st March, 2019.
- (ii) In case of Income & Expenditure Account, of the Excess of expenditure over Income of the school for the period from 01.04.2018 to 31.03.2019.
- (iii)In the case of the Receipts and payment Account the receipts and payments made for period from 01.04.2018 to 31.03.2019.

Place: Hyderabad Date: 02.12.2020

For N G Rao & Associated Chartered Accountable (No. 1)

(G.NAGESWAR/ Partner

M No. 207300

Basis for Qualified Opinion:

We draw the attention to the following Notes to financial statements

- (a) Regarding non provision of depreciation for the period from 01.04.2018 to 31.03.2019, resulting in understatement of expenditure of Assets.
- (b) The financial statements are prepared on cash basis as against accrual system of accounting.

The impact of the above on the financial statements is not ascertained.

Our opinion is qualified with respect to the above matters.

Qualified Opinion:

In our opinion except for the effects of the matters described in the basis of qualified opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Emphasis of Matter:

We draw the attention to the following notes to accounts

- (a) Physical verification of Fixed Assets has not been conducted for the year ended on that date.
- (b) Physical verification of Provisions & Food Stuff has not been conducted for the year ended on that date
- (c) Regarding the amount received from Society Head Office towards Diet, Salaries & Maintenance Expenditure treated as a Capital Grant.
- (d) Regarding old balances lying in the Balance Sheet.

Our opinion is not qualified with respect to the above matters.

Report on Other matter:

To the best of our knowledge and belief, we have obtained all the information and explanations that are necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the school/Institution, so far as appears from our examination of those books. The Balance sheet, Income & Expenditure account and Receipts & Payments account dealt with this report are in agreement with the books of account of the school/Institution.

ANNEXURE TO AUDIT REPORT

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the school/Institution with the generally accepted accounting principles (Indian GAAP). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view are free from material misstatements whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by ICAI. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the school/Institution's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in circumstances but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the school/institution as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

- The School/institution has not furnished internal audit reports and hence not able to comment. In view of many missing vouchers, missing stock entries and approvals, we are of the opinion that "Internal Audit" to be conducted.
- Outsourcing Man Power- The method resorted by the institute with respect to outsourcing man power requirements is not appropriate due to following reasons:
 - (a) No supportive documents made available to verify whether the contractor is complying the statutory requirements of contract employees.
 - (b) It is observed that bills have not been provided for outsourcing contracts.
- We have not conducted physical verification of Rice, Provisions and other items as on 31st march. The closing stock of such items is taken as certified by the school/Institution management.
- 4. Fixed Assets are shown at cost. No depreciation is provided.
- 5. Maintenance of EMD Register was not satisfactory.
- 6. Closing stock is valued at cost and certified by the school/Institution.
- 7. Budgetary control system is not observed.
- Electrical goods, Medicines, Sports material and computer consumable registers maintenance was not satisfactory.
- 9. The institution is advised to improve the quality of recording the books of accounts, we are of an opinion that uniform procedures/formats are not as prescribed by HO and training also be given to the all concerned. Computerization of books of accounts would ensure a better quality and uniform accounting system.



ANNEXURE

Significant Accounting Policies

1. Basis for preparation of Financial Statements

The Financial statements are prepared under the historical cost convention. Institution is following cash system of accounting

2. Grants

Grants received from head office have been treated as Capital Receipt.

3. Fixed Assets

Fixed Assets are shown at cost. Cost comprises of purchase price inclusive of all taxes, freight and incidental charges and attributable expenses relating to acquisition and installation.

4. Contingencies

Loss/contingencies arising from claims litigations, assessments, fines, penalties etc., are provided for when it is probable that a liability may be incurred and that amount can be reasonably estimated.

5. Revenue Recognition

The Interest Income received on the Grants amounts was shown as Miscellaneous Income in the Receipts and Payments Accounts and also other minor receipts. The said Interest was accounted on receipt basis.

6. Other Policies

All the other Accounting Policies are generally consistent with normally accepted accounting policies.



TELANGANA SOCIAL WELFARE RESIDENTIAL EDUCATION INSTITUTIONS SOCIETY (TSWREIS) TSWRDC (W) NIRMAL, NIRMAL DISTRICT Financial Year 2018-19

Audit Observations:

- Stock registers for the period of 2017-18 were not produced during the course of audit.
- Daily issue registers for the period of 2017-18 were not produced during the course of audit.
- Stock registers for the period of 2018-19 were not produced during the course of audit.
- Daily issue registers for the period of 2018-19 were not produced during the course of audit.
- EMD registers for the F.Y.2018-19 were not produced during the course of audit.
- Invoice bill was not produced for the salaries of outsourcing staff paid to the agency.



TELANGANA SOCIAL WELF	ARE RESIDENTIAL ED	DUCATIONAL INSTITUTIONS SOCIETY (TSWREIS)		
UNIT (RCO/School/College)	TSWRDWC NIRMAL			
CODE	DISTRICT	NIRMAL		
	The second secon	The second secon		

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01 04 2018 TO 31 03 2010

Codes	EXPENDITURE	Amount (Rs.)	Codes	RIOD FROM 01.04.2018 TO 31.03.2	Amount (Rs.)
	School/College Maintenances			REVENUE RECEIPTS	ningin (RS.)
2106	GSt1 - Society	1,600	1003	Interest on FDR	
2019	Contribution to ERF		1004	Interest on SB a/c	27,74
2111	Medical reimbursment		-		2,,,4
2113	C M Relief fund		1005	Sale of Gunny Bags/Broken Rice old news papers/condemned furniture, empty oil tins/	
3002-05	The second secon		1003	milk covers/ unserviceable articles etc.,	
6001-04		1.	1006-07	Sale of Tender Applications	
06, 6018 19	Pay & Allowances	85,42,413	1104	Fines - Collected from students	
-			1104	Rent from Quarters (Salary Deductions)	
6006-	EL Encashment	-	The second section is the second seco	Day Scholar SSC Examination Fee	
6007	bbt	•			
	Payment of Professional Tax		2014	Other Receipts	
6011	PRC Arrears	37,838			-
6015	TTA				
6016	LTC				
6017	Educational concession				
6018	Arrears				-
6020	Funeral Charges to staff				
6012-13					
	School/college Expenditure				
4003	Development of School Campus		The state of the s	AND SOUTH PROPERTY OF THE PROP	
4003	Misc contingent Expenses including Camp Maintenance				
4004			175		
4004	Sweeping Contract Expenditure	2,11,448			
4005	Bore well repair charges	1,050	1,17,17		
4006	Repairs and maintanance of Electricals	13,840			
4007	Repairs to furniture				
013-4014	Diesel /Kerosene (Emergency Lighting)				
6022	Magazinaka				
6022	Hospitality charges	-	200	The street of the second second	-
7021	Advertisement Charges		77, 1		
7024-26	Telephone & Internet Charges	53,100		The state of the s	
7025	Postage/Telegram	230	-		
7027	CUG		distributed by the color	The second secon	-
7029	Stationery office	2,405	Experience of a 1 to 1	AND THE PROPERTY OF THE PROPER	
	IMPACT Programme	·	and the particular section of	the state of the section of the sect	
	Expenditure on Students Amenities	Make the responsibility of the second property of the second			
5002	Student Uniforms	The same of the contrast of th	ere i inchina	New York of the Control of the Contr	
5003	Bedding Material	-	The second second second	The state of the Common sections of the section of	
5005	Purchase of Towels		And in the professional	ACC TO THE PROPERTY OF THE PRO	
5006	PT Dresses			The state of the s	-
5007-10	Note Books & Text Books, Work Books &	**************************************	Million Commission	Agreem consistence is not always and the second of the second of the	
5014	EMCET Book Stitching Charges			The state of the s	
5101		The state of the same			* 4
-	Barber Charges				
5102	Washing Charges				
5103	Cosmetic Charges	1,45,100			
5301	Plates & Glasses			18.18.8	
5302	Trunk Boxes	62,400	1 22 1		

thirty.	INCOME AND EXPENDITURE	Amount (Its.)	Codes	INCOME	Amount (Rs.
5304	Spatianish	1,02,561			
-	Student Diet Expenses	1,06,015	terrological and a com-		
01 03			-		
MA	dienny Expenses	37,09,258	Editor Statements and Statement Statement		
170	sastel Contingent Lapenses	7,34,355	Contracting and the second	ekola jai e il syragetenianisten e minakarony populisi ni premiet in ma	The state of the s
	Noalth & Hyglene	1,10,470			
2114	respitations/Surgery Expenses			STATE THE DESIGNATION OF METERS OF PROPERTY THROUGH THE SUPPLY AND A PARTY OF THE STATE OF	
5012	The second secon	A STATE OF THE PARTY OF THE PAR	The substitution of the su		
3012	Funeral charges/Exgretia to students	,		The second secon	
1101	Medicine/First AID Expenses	9,228			
2102	Corresponde to Sick Students	12,950	designation of the control of the co	con a defend carried the St hopecan in accommodate in a	
6665	Inctors Monocorpum	5,000	Marine Commission Marine Commission		
4105	Mostical Kit		MANUFACTURE AND ADDRESS OF THE CORNEL OF	ENANCY SECURE THE SERVER AND SECURE SECURE SECURITY OF SECURITY SE	AND COMMON TO STATE OF THE PARTY OF THE PART
	REVENUE PAYMENTS:		Maria considera considera considera della considera con considera considera con consid	TABLE OF BUILDING TO A PROPERTY OF THE PARTY	the second secon
4001	Maintenance of Garden	*		The state of the s	
4003	Development of campus			The state of the s	-
4008, 4017,	Rent, Rates & Taxes Inst. Prof tax				
4018	nend nates & faxes Inst. Prof tax	18,20,016			
-	and the second s				
009-10	Water & Electricity (Electricity Charges)	4,54,202			
	Other Payments	-			
2006	IDS	73,536			
3006	Payment of Income Tax (Staff)	25,000			
3006	Income Tax	23,000			
3011	Class Room Consumables				
3016	Penalities SSC/BIE				
3017	Vocational students Training Programe				
	records stodents training Programe				
3012	Laboratory Consumables	1,250			
4108		1,230			
4016	Payment of Septic Tank & Dralage Cleaning Charges				
5013	Transportation Charges	9,910			
8008	Prof Tax	- 1 - N	retraction and		
6021	Vehicle Hire Charges	•			
7014	Consultancy Rumuneration Charges			The second secon	
7018	Maintance of Computer Lab & Other Consumbles				
7020	Repaires and Maintenance of Equipment	•			
7022	Bank Charges	2,542		The state of the s	
7023	Payment of Incentive Charges to Students				
7026	Payment of Telephone Charges	With the contribution of t		water the same of	the contract approximate the contract that
7028	Payment of Xerox Charges	2,350		the state of the s	
	Other payments (EMD Amount Transfer to DCO Maripeda)				
-	Academic Activities	-		Charles become a few to the constraints of	
1115	Entrance Test Expenses	-			100 to 100 mm
116	Science Fair	And the second of the second of the second			
117	Flag Day	The Congress of Management of Congress of	and appearing the second section of		
3007	Affiliation Fee		Marin Committee of the		
3008	Payment of Examination Fee	9,21,530		the state of the s	
3 210	Printing of Exam. Papers / Health Cards	The second second second second	The state of the s	A DO NASSO	
1015	& Progress Cards		- marketing former in	(00000	11



INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01 04 2018 TO 31 03 2019

Codes	EXPENDITURE	A TOTAL	Amount (Rs.) Code C				
3014-15	Expenditure on Traning Programmes (Staff & Non Teaching)	Amount (Rs.)	Codes	INCOME	Amount (Rs.)		
5011	Conv to Students Exam Centres	1,61,020	and the same of th	•			
30	IGNITE/SCIENCE FAIR/IPACT	1,01,020					
	Extra - Curriculam Activites	-	-				
2005	Scouts & Guides/ACC/NCC						
4011	Payment of Games & Sports Events						
4012	Annual day /Parents Day/ Celebration of National Events.	3,845					
4104	Games & Sports Material Purchases	1,245	-				
	Specific Payments	1/2/15					
1004	Intrest on SB A/c Sent HO						
1003	Intrest on Fixed Deposit						
1005	Sale of Gunny Bags						
1006	Sale of Tender applications transferred to Head Office						
1101	HRA Recovery of staff						
1102	Recoveries of Water and maintainence charges from staff	•					
1103	Excess pay						
1104	Fine amount transferred to Head Office						
3011	Teaching Learning Equipment						
	Progress Report		A Deposition	F. 3			
	Library Expense						
3009	Purchase of Newspaper and Periodicals	11,256					
3012	Laboratory Consumables						
5010	Purchase of EAMCET/IIT Books						
	CAPITAL PAYMENTS:						
4002	Development of Play Fields (Campus)	•					
	Excess of Income over Expenditure			Excess of Expenditure over Income	1,74,02,041		
	Total	1,74,29,785		Total	1,74,29,785		

FOR N G RAO & ASSOCIATES
OHARTERED ACCOUNTANTS

ICA G NAGESWARA PU

M NO. 207300

Place. Hyderabad Date: 62-11.2020 UNIT (RCO/School/College)
TSWRDWC NIRMAL

Principal